

LAST MILE NETWORKS LIMITED

Regd. Office: Office-513, Fifth Floor, Kohinoor City Mall, Vidyavihar Kirol Road, Kurla W, Off LBS Marg, A wing, Mumbai – 400 070

Corp. Office: 6th Floor, Plot No. 19 & 20, Film City, Sector 16-A, Gautam Buddha Nagar, Noida-201301

Tel: +91 120 2511064 / +91 120 2515240

CIN - U64204MH2015PLC269666

Summary Termsheet

ISSUE PRICE	Face Value of Rs.1/- each. OCDs shall be issued at par.
TERM	The term of OCDs shall be 20 years from the Date of Allotment of OCDs or option exercised by the Company / Debenture holder, whichever is earlier.
COUPON RATE	<ul style="list-style-type: none">• The Instrument would carry 0.01 % Compounding Coupon Rate Per Annum on the Face Value of the OCDs.• However the Company will not be liable to pay any interest for the first three financial years from the date of issue.
MARKETABILITY	<p>OCDs are non-marketable i.e. they are not capable of being sold on a recognized stock exchange in or outside India. The Company does not intend to, and shall not list OCDs on any recognized stock exchange in or outside India.</p> <p>The OCDs can be pledged by the Debenture Holders.</p>
CONVERSION OPTION	<p>The Company or the Debenture holder shall have an option to convert - one OCD into 0.01% Redeemable Preference Shares of such number within a period of 20 years by sending a prior notice of its intention of Conversion of OCDs into 0.01% Redeemable Preference Shares.</p> <p>Such Preference Shares Shall be redeemable on end of the 20th Anniversary from the date of allotment of OCDs.</p>
REDEMPTION	OCDs shall be redeemed at the end of 20th year, if not converted till end of the 20th year from the date of allotment of OCDs
CONVERSION PRICE	Each OCD shall be converted into such number of 0.01% Redeemable Preference shares of Rs. 10 each at Par at the time of Conversion. For determination of the conversion ratio, issue price of OCD shall be compared with the face value of Preference Shares at the time of conversion.
AMENDMENT	Subject to applicable Law, the rights, privileges and conditions attached to OCDs may be varied, modified or abrogated only with the prior written consent of the holder of OCDs.
DEBENTURE CERTIFICATE	The Company shall issue the Debenture Certificate in respect of all such OCDs issued by it to the holders thereof in one or more certificates, under the common seal of the Company in accordance with the provisions of Articles of the Company stating the number and amount of such OCDs held by it. No fees shall be charged for sub-division of such certificate or for consolidation. Every certificate shall bear a distinctive number.

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ISSUANCE OF NEW CERTIFICATE	If any of the OCDs certificate is mutilated or defaced then upon production thereof to the Company, it shall cancel the same and issue a new certificate in lieu thereof. If any of the OCDs certificate is lost, stolen or destroyed then, the Company shall issue a new certificate. A fee will be charged by the Company not exceeding such sum as may be prescribed by applicable Law on each fresh OCDs certificate issued hereunder except certificates in replacement of those which are old, decrepit or worn out or defaced or where the cages for recording transfers have been fully utilized.
SECURITY	The OCDs issued are Unsecured.

For Last Mile Networks Limited

Pallav
Director