

Terms of Issue

Issue Start Date/ Allotment Date	15 th March 2021
No. of OCDs	5,553,981
Value per OCDs (INR)	10/-
Total Amount (INR)	55,539,810
Maturity /Reset Option	<p>Subscriber has the right but not an obligation to call for redemption/conversion of OCDs at par at any time during the term of OCDs.</p> <p>On Completion of tenure, where the rights are not exercised by the Subscriber, such OCDs will be compulsorily convertible into equity shares at par on a 1:1 basis. Duration of OCDs are 25 Years.</p> <p>The equity share issued after conversion will rank pari passu with existing equity shares.</p>
Part Redemption	<p>Subscriber has the right but not an obligation to call for redemption/conversion of OCDs at par at any time during the term of OCDs.</p> <p>On Completion of tenure, where the rights are not exercised by the Subscriber, such OCDs will be compulsorily convertible into equity shares at par on a 1:1 basis. Duration of OCDs are 25 Years.</p> <p>The equity share issued after conversion will rank pari passu with existing equity shares.</p>
First Interest Date	Interest Period is of 12 Months and the first Coupon shall accrue on 31st March 2021
Interest Calculation Type	<p>Annual Interest Rate of 10% Per Annum</p> <p>Interest Period: 12 Months</p>



	Interest Payment- Borrower shall notify its ability to pay the interest accrued for each Interest Period and such interest will be payable on demand thereafter
Put Option	<p>Subscriber has the right but not an obligation to call for redemption/conversion of OCDs at par at any time during the term of OCDs.</p> <p>On Completion of tenure, where the rights are not exercised by the Subscriber, such OCDs will be compulsorily convertible into equity shares at par on a 1:1 basis.</p> <p>The equity share issued after conversion will rank pari passu with existing equity shares.</p>
Call Option	N.A.
Shut Period	Nil

For Nay Energy Private Limited

Sharad Pungalia

Director

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