

TERM SHEET
0% COMPULSORILY CONVERTIBLE DEBENTURES ("CCDs")

Sr. No.	Particulars	Details
(i)	Maximum Number of CCDs to be issued	Not exceeding 7,50,00,000
(ii)	Tenor of CCDs	18 months
(iii)	Period of Conversion	<ul style="list-style-type: none"> The CCDs can be converted at the option of the Company into such number of Equity Shares of Rs.10/- each, any time after six month from the date of allotment as per the Conversion Ratio.
(iv)	Conditions as to Conversion of CCDs	<ul style="list-style-type: none"> Each CCD will be convertible into equity such number of equity shares in the Conversion Ratio. If the CCDs have not been converted at the expiry of the tenure, the said CCDs shall be mandatorily converted into equity shares at the end of the tenure in accordance with the Conversion Ratio.
(v)	Face Value of the CCDs	Rs. 10/- each
(vi)	The rate of interest payable on the CCDs to be issued	The CCDs will be issued at 0% interest.
(vii)	Any other specific conditions as to issue of CCDs	<p>(a) Security: CCDs shall not be secured and shall carry no charge over the Properties of the Company.</p> <p>(b) Ranking: The equity shares to be issued and allotted upon conversion of the CCDs shall have the same rights of voting as the existing equity shares and be treated for all other purposes pari-passu with the existing equity shares of the Company and that the equity shares so allotted during the financial year shall be entitled to dividend, if any, declared including other corporate benefits, if any, for the financial year in which the allotment has been made and subsequent years.</p>

Welspun Metallics Limited

Regd. Off: Survey No. 650, Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Anjar, Kachchh, Gujarat - 370110
 Corp Off: 7th Floor, Welspun House, Kamala Mills Compound, Lower Parel (West), Mumbai - 400013
 Tel: +91 22 6613 6000/ 2490 8000 F: +91 22 2490 8020
 E-mail: companysecretary_wsl@welspun.com
 Corporate Identification Number: U27100GJ2020PLC115168



		<p>(c) General:</p> <p>(i) The Company shall be entitled to retain over subscription, if any, as may be allowed under law;</p> <p>(ii) On the date(s) of conversion/ compulsory conversion of the CCDs there would be irrevocable constructive repayment of Rs.10 per CCDs issued and the CCDs shall be deemed to be redeemed;</p> <p>(iii) CCD holders shall have such rights as may be provided as decided by board and shall inter-se rank pari passu without any preference or priority with the equity shareholders and such rights, privileges, conditions attached to the CCDs may be varied, modified or abrogated with the consent of the CCD holders by Special Resolution passed at separate class meeting.</p> <p>(iv) CCD will be Non-marketable in nature. The Investors may transfer or assign their rights with the consent of the Issuer.</p>
(v)	Conversion Ratio	Conversion Ratio will be 1:1

For Welspun Metallics Limited


Harish Gupta
 Director
 DIN: 07559832



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