

API HOLDINGS PRIVATE LIMITED

SUMMARY TERM SHEET

Issuer	API HOLDINGS PRIVATE LIMITED
Issue Size	Rs. 74,99,96,304/-
Objects of the Issue	The object of the issue is to make full and final consideration towards acquisition.
Instrument	Unlisted Compulsorily Convertible Debentures
Nature and status of Bonds	
Issuance Mode	Private Placement
Convertibility	Yes
Trading Mode	Unlisted
Credit Rating	NA
Face Value	Rs. 5,601/-
Premium/ Discount on Issue	-
Issue Price	Rs. 5,601/-
Premium/ Discount on redemption	-
Maturity	October 31, 2022
Redemption/ Maturity Date	October 31, 2022
Lock-in-Period	
Minimum Application	1
Put Option	"Put Option" shall mean the right, but not the obligation, of each of the Debenture Holder to require the Option Providers (or any of them) to purchase all or any part of the Debentures held by the such Debenture Holder, at the Option Price, at any time during the Put Option Period, which right may be exercised, in the manner and upon

CIN No.: **U60100MH2019PTC323444**

Phone: +91 22 6255 6255

Gala No. 220, 2nd Floor, Andheri Universal Premises Co-operative Society Ltd,
J. P. Road, Andheri (W) Mumbai 400058

API HOLDINGS PRIVATE LIMITED

	the terms and conditions contained in the Option Agreement;		
Call Option	<p>Call Option” shall mean the right, but not the obligation, of the Option Providers (or any of them) under the Option Agreement, at any time during the Call Option Period, to require the Debenture Holder to take either, or a combination of both of the following actions, with respect to the Debentures, it being clarified that the action or combination of actions to be taken pursuant to the Call Option being exercised shall be at the sole discretion of the Debenture Holder viz. to either:</p> <p>(a) to convert the Debentures (or part thereof) into Equity Shares, by exercising the Optional Conversion Option, in the manner set out in this Agreement, which Optional Conversion Option shall be required to be exercised within 15 (Fifteen) Business Days of the date of the Call Option Notice being issued to the Debenture Holder; and</p> <p>(b) to sell all the Debentures (in respect of which the Optional Conversion Option has not been exercised in terms of (a) above), to the Option Provider(s) specified in the Call Option Notice at the Option Price on the Call Option Date, in terms of the Option Agreement;</p>		
Call Option Price			
Call Notification Time/ Call Option Period	January 31, 2022 and July 31, 2022		
Coupon Rate	15.5% (Fifteen Decimal Point Five percent) per annum compounded monthly		
Step Up/ Step Down Coupon Rate			
Coupon Payment Frequency	Sr. No	Coupon Payment Date	
	1	January 25, 2021	
	2	February 1, 2021	
	3	March 1, 2021	
	4	April 1, 2021	
	5	May 1, 2021	
	6	June 1, 2021	
	7	July 1, 2021	
	8	August 1, 2021	
	9	September 1, 2021	
	10	October 1, 2021	
	11	November 1, 2021	
	12	December 1, 2021	
	13	January 1, 2022	
	14	February 1, 2022	

CIN No.: **U60100MH2019PTC323444**

Phone: +91 22 6255 6255

Gala No. 220, 2nd Floor, Andheri Universal Premises Co-operative Society Ltd,
J. P. Road, Andheri (W) Mumbai 400058

API HOLDINGS PRIVATE LIMITED

	15	March 1, 2022	
	16	April 1, 2022	
	17	May 1, 2022	
	18	June 1, 2022	
	19	July 1, 2022	
	20	August 1, 2022	
	21	September 1, 2022	
	22	October 1, 2022	
Coupon / Interest Payment Date			
Coupon Type	Simple		
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc)			
Default Interest Rate			
Day Count Basis			
Interest on Application Money			
Listing	NA		
Trustees			
Depository	NSDL		
Registrars	Link Intime India Private Limited		
Settlement			
Business Day Convention			
Record Date			
Payment Mode	Swap		
Eligible Investors			

CIN No.: **U60100MH2019PTC323444**

Phone: +91 22 6255 6255

Gala No. 220, 2nd Floor, Andheri Universal Premises Co-operative Society Ltd,
J. P. Road, Andheri (W) Mumbai 400058

API HOLDINGS PRIVATE LIMITED

Non-Eligible classes of Investors	
Transaction Documents	CCD Agreement
Conditions precedent to subscription of Bonds	As per attached CCD Agreement
Conditions subsequent to subscription of Bonds	As per attached CCD Agreement
Cross Default	
Role and Responsibilities of Trustees	
Governing Law and Jurisdiction	
Additional Covenants	
Applicable RBI Guidelines	
Prohibition on Purchase/ Funding of Bonds	
Issue Opening Date	
Issue Closing Date	
Pay In Dates	
Date of Allotment	January 25, 2021

CIN No.: **U60100MH2019PTC323444**

Phone: +91 22 6255 6255

Gala No. 220, 2nd Floor, Andheri Universal Premises Co-operative Society Ltd,
J. P. Road, Andheri (W) Mumbai 400058

API HOLDINGS PRIVATE LIMITED

//CERTIFIED TRUE COPY//

For API HOLDINGS PRIVATE LIMITED

A handwritten signature in blue ink, appearing to read 'Siddharth', is positioned to the left of a circular blue ink stamp. The stamp contains the text 'API HOLDINGS PRIVATE LIMITED' around its perimeter and a small star at the bottom center.

SIDDHARTH SHAH
MANAGING DIRECTOR
DIN: 05186193

Address: B-701/702, Kailas Towers CHSL, Plot No. 355
R.N. Narkar Marg 60 Ft Road, Ghatkopar (East), Mumbai -400075

CIN No.: **U60100MH2019PTC323444**

Phone: +91 22 6255 6255
Gala No. 220, 2nd Floor, Andheri Universal Premises Co-operative Society Ltd,
J. P. Road, Andheri (W) Mumbai 400058