

**Brief Background about the Company:**

Ayana Ananthapuramu Solar Private Limited ("the Company") is a private limited company incorporated under the provisions of the Companies Act, 2013 on June 26, 2018. The Company is engaged in the business of generating, harnessing, distributing, transmitting renewable energy through solar power plant.

**Terms of Compulsorily Convertible Debentures**

<b>Instrument</b>	Compulsorily Convertible Debentures ("CCDs") compulsorily convertible into equity shares of the Company.
<b>CCD Amount</b>	Rs. 71,00,00,000 (Rupees Seventy-One Crores Only)
<b>Face Value per CCD</b>	INR 10/-
<b>No. of CCDs to be issued and allotted</b>	7,10,00,000
<b>Name and address of the allottee</b>	Ayana Renewable Power Private Limited,
<b>Issue Price</b>	At par
<b>Key Terms and Conditions</b>	<p>Tenure: 25 years</p> <p>CCDs to convert at the end of 25 years at fair market value on date of conversion.</p> <p>CCD Amount divided by the "Fair Value per Share" will give the number of equity shares to be allotted by the Company to Ayana Renewable Power Private Limited.</p> <p>Fair Value per Share will be calculated based on the then existing pricing guidelines (provided it is not less than the Fair Value per Share as on the date of issuance of the CCDs) as per Notification No. FEMA 20 /2000-RB dated May 3, 2000, as amended from time to time.</p> <p>No interest for first 2 years. At the end of moratorium period of 2 years, the company and investor to mutually agree to fix an interest rate equivalent to Funded Senior Debt Rate minus 0.01% and tenure of payment</p> <p>In case the company does not agree for the above interest rate, the CCDs would stand converted into equity shares at the end of 2 years based on fair market value on the said date.</p>
<b>Taxes</b>	The interest payable by the Company to Ayana Renewable Power Private Limited shall be subject to applicable tax deductions.
<b>Marketability</b>	CCDs shall not be marketable.

For Ayana Ananthapuramu Solar Private Limited

**Sonam Sarin**  
**Director**  
**DIN: 08721177**


**Ayana Ananthapuramu Solar Private Limited**
**Registered & Corporate Office:**

3rd Floor, Sheraton Grand Hotel, Brigade Gateway Campus, 26/1, Dr. Rajkumar Road, Rajajinagar Bangalore – 560055, Karnataka.

CIN: U40106KA2018PTC114274

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