

Term Sheet for Debentures

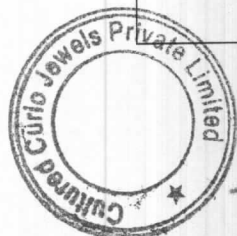
CCJPL/MLD- Series A

Security Name	Cultured Curio Jewels Private Limited - Market Linked Non-Convertible Debentures Series - A
Issuer	Cultured Curio Jewels Private Limited
Type of Instrument	Market Linked, Secured, Unlisted, Un-Rated, Redeemable, Principal Protected, Non-Convertible Debentures (" Debentures ")
Serial Number	CCJPL/MLD- Series A
Nature of Instrument	Secured
Board Resolution Dated	February 17, 2020
Shareholders' Resolution Dated	February 13, 2020
Principal Protection	Principal is protected at Maturity
Underlying / Reference Index	Indian Bullion and Jewellers Association Limited's Gold Price
Mode of Issue	Private Placement
Issue Size	Rs. 20 Crore (Rs. Twenty Crore only)
Eligible Investor	<ul style="list-style-type: none"> • Foreign Portfolio Investors; • Companies and bodies corporate including public sector undertakings • Scheduled commercial banks • Urban / Central / State / District / Primary Co-operative Banks • Regional rural banks • Financial institutions including development financial institutions • Insurance companies • Mutual funds • Provident funds, pension funds, superannuation funds and gratuity funds • Other Government / Non-Government Agencies / Boards / Institutions • Any other investor(s) authorized to invest in these Debentures, subject to the compliance with the relevant regulations/guidelines applicable to them for investing in this Issue <p>Only Eligible Investors, when permitted under their constitutional documents and specifically approached, are eligible to apply for the Debentures.</p> <p>All investors are required to comply with the relevant regulations or guidelines applicable to them for investing in the Debentures.</p>
Listing	Unlisted
Rating of Debentures	Unrated
Minimum Application Size	Rs. 10,00,000/- (Rs. Ten Lakh)
Face Value	Rs. 1,00,000/- (Rs. One Lakh)
Issue Price	Rs. 1,00,000/- (Rs. One Lakh)
Purpose and objects of the Issue	General Corporate Purpose
Details of the utilization of the proceeds	The Issuer proposes to augment its resources to meet its requirements of funds to carry on its business operations. The proceeds of the issue of Debentures would be utilized for general corporate purposes.
Tenure	9 years (from the Deemed Date of Allotment) i.e. upto February 19, 2029
Issue Opening Date	February 20, 2020
Issue Closing Date	February 20, 2020
Pay in Date	February 20, 2020
Deemed Date of Allotment	February 20, 2020
Redemption Date	February 19, 2029



[Handwritten signature]

Redemption Value per Debenture	Face value * (1 + Coupon)	
Right of the Issuer to Repurchase and Re-sell Debentures	The Issuer may, subject to Applicable Laws, at any time and from time to time, purchase Debentures issued under this Information Memorandum at discount, at par or premium in the open market. Such Debentures, at the option of the Issuer, be cancelled, held or resold at such a price and on such terms and conditions as the Issuer may deem fit and as permitted by Applicable Laws.	
Premium / Discount at Issue	Not Applicable	
Gold Price	Closing price of 10 gms of gold of 999 purity, published by the India Bullion and Jewelers Association Limited (IBJA), for the last business day of the week preceding the redemption date.	
Coupon	If Gold Price is at or above Rs. 60,000	215%
	If Gold Price is above Rs. 10,000 and below Rs. 60,000	200%
	If Gold Price is at or below 10,000	Nil (Principal Protected)
Coupon payment frequency	Coupon, if any (applicable), will be paid on the Face Value of the Debentures and will be paid on the Redemption Date only	
Coupon payment date	Coupon, if any will be paid on Redemption Date	
Coupon type	Coupon linked to Underlying Commodity Index	
Issuance mode of the Instrument	Dematerialized form (Demat) through authorized DP	
Trading mode of the Instrument	Dematerialized form (Demat) mode	
Settlement mode of the Instrument	RTGS / NEFT / Fund Transfer to the bank details as per Depositories record (in case of dematerialized Debentures)	
Depository	NSDL and CDSL	
Record Date	15 days prior to Final Redemption Date	
Security	Debentures will be secured by first charge on present and future receivables from domestic sales made by the Company to the extent equal to the principal and the amount outstanding at any point of time. The security will be created within 90 (ninety) days from the deemed date of allotment.	



[Handwritten signature]