

SUMMARY TERM SHEET

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| Issuer | Avanti Finance Private Limited |
| Issue Size | INR 14,00,00,000 |
| Objects of the Issue | The funds raised from the issue shall be utilised by the Company for the purpose of disbursement of fresh loans |
| Instrument | Secured, Unrated, Unlisted, Redeemable, Non-convertible debentures |
| Nature and status of Bonds | Non-convertible debentures |
| Issuance Mode | Demat |
| Convertibility | Not applicable |
| Trading Mode | Demat |
| Credit Rating | Unrated |
| Face Value | INR 10,00,000 |
| Premium/ Discount on Issue | Not applicable |
| Issue Price | INR 10,00,000 |
| Premium/ Discount on redemption | Not applicable |
| Maturity | 3 years from Deemed Date of Allotment |
| Redemption/ Maturity Date | 3 years from Deemed Date of Allotment |
| Lock-in-Period | |
| Minimum Application | The aggregate Face Value of the debentures under any tranche must be a minimum of INR 140,000,000. |
| Put Option | Not applicable |
| Call Option | Not applicable |

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| Call Option Price | Not applicable |
| Call Notification Time | Not applicable |
| Coupon Rate | Fixed return in INR terms of 12% payable quarterly in arrears |
| Step Up/ Step Down Coupon Rate | Not applicable |
| Coupon Payment Frequency | Quarterly |
| Coupon / Interest Payment Date | Last day of each quarter |
| Coupon Type | Fixed-interest coupon |
| Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc) | Not applicable |
| Default Interest Rate | 2% per annum |
| Day Count Basis | Actual/Actual |
| Interest on Application Money | As per Coupon Rate |
| Listing | Unlisted |
| Trustees | Catalyst Trusteeship Limited |
| Depository | National Securities Depository Limited |
| Registrars | Link Intime India Private Limited |
| Settlement | Payment of Coupon will be as per normal banking channels (Wire Transfer) |
| Business Day Convention | A day (other than a Saturday or a Sunday) on which banks are open for general business in Mumbai and Singapore |
| Record Date | |
| Payment Mode | Normal banking channels (Wire Transfer) |

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| Eligible Investors | <ul style="list-style-type: none"> • Companies and bodies corporate including public sector undertakings • Scheduled commercial banks • Non-Banking Finance Company • Mutual Funds • Urban / Central / State / District / Primary Co-operative Banks • Regional rural banks • Financial institutions including development financial institutions • Insurance companies • Foreign Institutional Investors/Foreign portfolio investors/ foreign body corporate • Other Government / Non-Government Agencies / Boards / Institutions • Trusts <p>Any other investor(s) authorised to invest in these debentures, subject to the compliance with the relevant regulations/guidelines applicable to them for investing in this Issue</p> |
| Non-Eligible classes of Investors | Any class other than Eligible Investors as above |
| Transaction Documents | <p>(i) Debenture Trust Deed executed on 29 July 2021;</p> <p>(ii) Debenture Trustee Agreement executed on 29 July 2021;</p> <p>(iii) Deed of Hypothecation executed on 29 July 2021;</p> <p>(iv) Deed of Guarantee executed on 29 July 2021</p> <p>(v) Account Agreement executed on 29 July 2021; and</p> <p>(vi) Information Memorandum.</p> |
| Conditions precedent to subscription of Bonds | Corporate authorizations and other such contractual conditions as per Part I (Conditions Precedent to Tranche A Debentures) of Schedule 5 of the Debenture Trust Deed executed on 29 July 2021 |

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| Conditions subsequent to subscription of Bonds | As per Part III (Conditions Subsequent) of Schedule 5 of the Debenture Trust Deed executed on 29 July 2021 |
| Cross Default | As per Clause 9.5 of the Debenture Trust Deed executed on 29 July 2021 |
| Role and Responsibilities of Trustees | <p>As per the Debenture Trust Deed executed on 29 July 2021 including the following:</p> <ul style="list-style-type: none"> (i) The Debenture Trustee shall hold upon trust for the benefit of all the debenture holders all monies received by it in respect of the debentures; (ii) The Debenture Trustee shall, except in respect of matters on which it has been expressly authorised to take action (or omit to act) without reference to the debenture holders, seek the consent of the debenture holders prior to taking any actions (or omitting to act) under the Transaction Documents; and (iii) The Debenture Trustee shall act in accordance with the instructions of debenture holders. |
| Governing Law and Jurisdiction | The Transaction Documents shall be governed by, and construed in accordance with, Indian law and shall be subject to the jurisdiction of the courts at Delhi, without prejudice to the right of the debenture holder to initiate concurrent proceedings in other jurisdictions. |
| Additional Covenants | As per the Transaction Documents |
| Applicable RBI Guidelines | <ul style="list-style-type: none"> (i) Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016; (ii) RBI circular number RBI/2018-19/187 titled 'Voluntary Retention Route' (VRR) for Foreign Portfolio Investors (FPIs) investment in debt'. |
| Prohibition on Purchase/ Funding of Bonds | Not applicable |
| Issue Opening Date | August 06, 2021 |
| Issue Closing Date | August 09, 2021 |

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| Pay In Dates | August 09, 2021 |
| Deemed Date of Allotment | August 09, 2021 |

For Avanti Finance Private Limited



Urvashi Bahirsheth
Company Secretary