

Schedule 3
Terms of Class A Debentures for SPV

S. No.	Requirement	Term
1	Class A Debentures	9,99,999 zero coupon compulsorily convertible Debentures of face value of 10/- each, having aggregate face value of Rs. 99,99,990/- (Rupees Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred Ninety Only) to be issued by SPV at face value, on preferential allotment basis and in tranches.
2	Subscriber	Investor
3	Class A Debenture Investment Amount	Upto Rs. 99,99,990/- (Rupees Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred Ninety Only) based on subscription to the Class A Debentures at face value.
4	Allotment Date	As mentioned in the respective Offer Letter.
5	Conversion/Tenure	Convertible to Class A Shares, evaluated based on fair value at the time of issuance of Class A Debentures as per the valuation report issued by a registered valuer, at the option of the Debenture Holder or in any event at the expiry of 10 years from allotment from the first allotment date, whichever is earlier.
6	Ranking Of Debentures	The Debentures shall rank pari passu inter se without any preference or priority whatsoever.
7	Decisions	All decisions in respect of the Class A Debentures shall be taken by Majority Resolution, unless otherwise required under law. No change shall be made to the terms of Class A Debentures without consent of the Board of SPV.

For SAIRUSHI HOLDING LLP Sponsor	For Sairushli (Akkupete) Projects Pvt. Ltd. SPV	Confirming Party 1
Designated Partner Confirming Party 2	Director/Authorised Signatory Confirming Party 3	Investor

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Director / Authorised Signatory