

**TERMS AND CONDITIONS FOR SECURED 8% NON-CONVERTIBLE  
DEBENTURES ISSUED AT EXTRAORDINARY GENERAL MEETING DATED 02<sup>ND</sup>  
MARCH, 2020**

1. The 8% per annum interest will be paid on the debentures on pro rata basis.
2. The Debentures shall not be convertible and will be redeemed after expiry of 5 years and within a period of 10 years on the option of the investee.
3. The Debentures will be secured by charge on the current assets of the Company and the Company will file the return of charge before the Ministry of Corporate affairs.
4. The Company shall create a Debenture Trust and Independent Trustee will be appointed to safeguard the interest of the investees
5. The debenture redemption reserve will be created by the Company as per the requirement of the Act.

**For Fo-Fi IOT Labs Limited**

  
**Director**  
**Karthik Aithal**  
**DIN -08543012**

