

CORPORATE ACTION INFORMATION FORM
(For Debt instruments - Allotment)

Ref. No.: AWEKFiveL/CCDs/3

Date : 03.08.2021

To,
Vice President
National Securities Depository Limited
Trade World, A Wing
Kamala Mills Compound, Lower Parel
Mumbai – 400013.

We wish to execute corporate action to **credit** the following securities to the accounts in NSDL. The details of the securities allotted are given below:

| | |
|---|---|
| Corporate Action Description (Public Issue, Private Placement, etc.) | Private Placement |
| ISIN | INEOAT108019 |
| Security Description | Unsecured Compulsorily Convertible Debentures – Series I |
| <i>Listing Status (✓ applicable)</i> | <input type="checkbox"/> Listed / Proposed to be listed at BSE <input type="checkbox"/> Listed / Proposed to be listed at NSE <input type="checkbox"/> Unlisted |
| <i>Type of Issuance</i> (Fresh Issuance, Reissuance, etc.) | Reissuance |
| <i>Allotment Date</i> | 3 rd August, 2021 |
| Face Value per security | Rs. 100/- |
| Issue Price per security | Rs. 100/- |
| Paid-up Price per security | Rs. 100/- |
| Issue Size (in Rs. Crs.) | 15 |
| Distinctive Numbers (From – To) | 1,22,19,001 – 1,37,19,000 |
| Whether this issue is placed through Electronic Book Provider (EBP) Mechanism | (Yes/No) |
| If through EBP, name of Electronic Book Provider | N.A. |
| Funds Settlement (Tick any one as applicable) | <input type="checkbox"/> Through Clearing corporation <input type="checkbox"/> Through Issuer's Escrow Bank |
| If through Clearing Corporation, name of clearing corporation | N.A. |

Adani Wind Energy Kutchh Five Limited
(Formerly known as Adani Green Energy Five Limited)
Adani Corporate House, Shantigram,
Nr. Vaishno Devi Circle, S G Highway,
Khodiyar, Ahmedabad – 382 421
Gujarat, India
CIN: U40106GJ2019PLC106798

Tel +91 79 2555 5555
Fax +91 79 2555 5500
investor.agel@adani.com

| Allotment Details | No. of records | No. of Securities (Quantity) |
|-------------------------------|----------------|---------------------------------|
| <i>Electronic Form – NSDL</i> | 1 | 15,00,000 |
| Electronic Form – CDSL | -- | -- |
| Physical Form | -- | -- |
| <i>Total Allotted</i> | 1 | 15,00,000 |

I, **Divy Dwivedi, Authorised Signatory of Adani Wind Energy Kutchh Five Limited** declare that: the Issuer has obtained all the necessary approvals for the aforesaid issue of securities and is in compliance with all the applicable rules and regulations. The allotment is in terms of Board Resolution dated 3rd August, 2021 (*copy enclosed / copy already submitted to NSDL on vide letter dated 3rd August, 2021*).

Signature :

Notes:

1. Enclose a copy of the Board Resolution for allotment of the above securities.
2. Enclose duly filled and signed copy of Annexure A in case of reissuance in existing ISIN.
3. Ensure that the above details reach NSDL atleast two days before execution of corporate action.
4. The form should be signed by the Company Secretary or Compliance Officer or Managing Director.
5. After submitting the Corporate Action Information Form and payment of fees to NSDL, you may advise your R & T Agent / Registry Division to execute the corporate action.

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(For Debt instruments - Allotment)

Ref. No.: AWEKFiveL/CCDs/3

Date: 3rd August, 2021

To,
Vice President
National Securities Depository Limited
Trade World, A Wing
Kamala Mills Compound, Lower Parel
Mumbai – 400 013

We wish to execute corporate action to **Credit** the following securities to the accounts in NSDL. The details of the securities allotted are given below:

| | |
|---|---|
| ISIN | INEOAT108019 |
| Security Description | Unsecured Compulsorily Convertible Debentures – Series I |
| <i>Allotment Date</i> | 3 rd August, 2021 |
| Face Value per security | Rs. 100/- |
| Distinctive Numbers | 1,22,19,001 – 1,37,19,000 |
| Whether this issue is placed through Electronic Book Provider (EBP) Mechanism | (Yes / No) |
| If through EBP, name of Electronic Book Provider | N.A. |
| Funds Settlement (Tick any one as applicable) | <input type="checkbox"/> Through Clearing corporation <input type="checkbox"/> Through Issuer's Escrow Bank |
| If through Clearing Corporation, name of clearing corporation | N.A. |

| <i>Allotment Details</i> | <i>No. of records</i> | <i>No. of Securities (Quantity)</i> |
|---------------------------------|------------------------------|--|
| <i>Electronic Form – NSDL</i> | 1 | 15,00,000 |
| Electronic Form – CDSL | -- | -- |
| Physical Form | -- | -- |
| Total Allotted | 1 | 15,00,000 |

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I, **Divy Dwivedi, Authorised Signatory of Adani Wind Energy Kutchh Five Limited** declare that the issuer has obtained all the necessary approvals for the aforesaid issue of securities and is in compliance with all the applicable rules and regulations. The allotment is in terms of Board Resolution dated **3rd August, 2021** (*copy enclosed*).

Signature :

Notes:

1. Enclose a copy of the Board Resolution for allotment of the above securities.
2. Ensure that the above details reach NSDL atleast two days before execution of corporate action.
3. The form should be signed by the Company Secretary or Compliance Officer or Managing Director.
4. After submitting the Corporate Action Information Form and payment of fees to NSDL, you may advise your R & T Agent / Registry Division to execute the corporate action.

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Annexure A

To,
The Managing Director,
National Securities Depository Limited
Trade World, 4th floor, Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013

Date: 3rd August, 2021

Dear Sir,

We intend to issue securities under existing ISIN as per details given below. We hereby declare that there is no modification in terms or structure of the issue viz. change in terms of payment, change in interest pay-out frequency etc. and are pari passu with the bonds / debentures under the following ISIN wherein the new securities being issued.

Details of current issue:

| | |
|---|---------------------------|
| ISIN | INE0AT108019 |
| Date of Allotment (<i>in DD-MM-YYYY</i>) | 03-08-2021 |
| Date of Maturity (<i>in DD-MM-YYYY</i>) | 27-09-2040 |
| Allotment Quantity | 15,00,000 |
| Issue Price (in Rs.) | 100/- |
| Face Value (in Rs.) | 100/- |
| Issue Size (in Rs. Crs.) | 15 |
| Certificate Nos./Distinctive Nos. (From – To) | 1,22,19,001 – 1,37,19,000 |

Issuance history under the aforesaid ISIN (including current issue):

| Sr. No. | Date of Allotment | Allotment Quantity | Cumulative Quantity | Issue Price (in Rs.) | Issue Size (in Rs. Crs.) | Cumulative Issue Size (in Rs. Crs.) |
|---------|-------------------|--------------------|---------------------|----------------------|--------------------------|-------------------------------------|
| 1 | 28.09.2020 | 84,69,000 | 84,69,000 | 100 | 84.69 | 84.69 |
| 2 | 21.06.2021 | 37,50,000 | 1,22,19,000 | 100 | 37.50 | 122.19 |
| 3 | 03.08.2021 | 15,00,000 | 1,37,19,000 | 100 | 15.00 | 137.19 |

For, Adani Wind Energy Kutchh Five Limited

Name: Divy Dwivedi

Designation: Authorised Signatory

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Date: 03rd August, 2021

To
NSDL Database Management Limited
Trade World, 4th Floor, Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel,
Mumbai – 400 013

Kind Attn: Mr. Nilesh Bhandare

Sub: Beneficiary Account details for Adani Wind Energy Kutchh Five Limited

Please find below mentioned the list of allottees for the above mentioned subject:

| Sr. No. | ISIN | Beneficiary Name | Qty. | DP ID | Client ID |
|---------|--------------|---|-----------|----------|-----------|
| 1 | INEOAT108019 | Adani Renewable Energy Holding Three Limited (Formerly known as Adani Renewable Energy Park (Gujarat) Limited) | 15,00,000 | IN303270 | 10914294 |

Kindly carry out appropriate procedures for crediting the aforesaid accounts.

Your Faithfully
For, Adani Wind Energy Kutchh Five Limited

Divy Dwivedi
Authorised Signatory

Adani Wind Energy Kutchh Five Limited
(Formerly known as Adani Green Energy Five Limited)
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SUMMARY TERM SHEET

| | |
|---------------------------------|--|
| Issuer | Adani Wind Energy Kutchh Five Limited |
| Issue Size | Rs. 15,00,00,000 |
| Objects of the Issue | For the project of Generation and Development of Wind Energy |
| Instrument | Unsecured Compulsory Convertible Debentures – Series I |
| Nature and status of Bonds | NA |
| Issuance Mode | NA |
| Convertibility | <p>Compulsory Convertible Debenture</p> <p>The number of Equity Shares to be issued upon conversion of Investor's CCDs Series - I will be calculated according to the following formula:</p> <p>No. of Equity Shares = Number of Investor's CCDs Series - I being converted X Conversion Ratio</p> <p>Where,</p> <p>"Conversion Ratio" = Investor's CCDs Series - I face value (Rs. 100) / Price per Equity Share,</p> <p>Where, Price per Equity Share =</p> <p>Face value of Equity Shares at the time of issuance of Investor's CCDs Series - I, if converted to equity within 1 year of issuance of CCD; or</p> <p>Fair value of Equity Shares, determined at the time of conversion of Investor's CCDs Series - I to equity shares, as per valuation methodology agreed between the Parties, if conversion is done after 1 year of issuance of CCDs,.</p> |
| Trading Mode | NA |
| Credit Rating | NA |
| Face Value | Rs. 100/- per Debenture |
| Premium/ Discount on Issue | NA |
| Issue Price | Rs. 100/- per Debenture |
| Premium/ Discount on redemption | NA |
| Maturity | NA |
| Redemption/ Maturity Date | 27 th September, 2040 |
| Lock-in-Period | NA |
| Minimum Application | NA |
| Put Option | NA |

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| | |
|---|--|
| Call Option | NA |
| Call Option Price | NA |
| Call Notification Time | NA |
| Coupon Rate | 9.00% p.a. |
| Step Up/ Step Down Coupon Rate | NA |
| Coupon Payment Frequency | Yearly |
| Coupon / Interest Payment Date | NA |
| Coupon Type | NA |
| Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc) | Mutual |
| Default Interest Rate | NA |
| Day Count Basis | NA |
| Interest on Application Money | NA |
| Listing | NA |
| Trustees | NA |
| Depository | National Securities Depository Limited |
| Registrars | NSDL Database Management Limited |
| Settlement | NA |
| Business Day Convention | NA |
| Record Date | NA |
| Payment Mode | NA |
| Eligible Investors | NA |
| Non-Eligible classes of Investors | NA |
| Transaction Documents | NA |
| Conditions precedent to subscription of Bonds | NA |
| Conditions subsequent to subscription of Bonds | NA |
| Cross Default | NA |
| Role and Responsibilities of Trustees | NA |
| Governing Law and Jurisdiction | NA |

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| | |
|---|------------------------------|
| Additional Covenants | NA |
| Applicable RBI Guidelines | NA |
| Prohibition on Purchase/ Funding of Bonds | NA |
| Issue Opening Date | NA |
| Issue Closing Date | NA |
| Pay In Dates | NA |
| Deemed Date of Allotment | 3 rd August, 2021 |

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CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS ("THE BOARD") OF ADANI WIND ENERGY KUTCHH FIVE LIMITED (FORMERLY KNOWN AS ADANI GREEN ENERGY FIVE LIMITED) ("THE COMPANY") AT ITS MEETING HELD ON TUESDAY, 3RD AUGUST, 2021 AT 05.30 P.M. AT FOURTH FLOOR, SOUTH WING, ADANI CORPORATE HOUSE, SHANTIGRAM, NEAR VAISHNO DEVI CIRCLE, S. G. HIGHWAY, KHODIYAR, AHMEDABAD – 382 421

"RESOLVED THAT in relation to the special resolution passed by the members of the Company in their meeting held on 21st September, 2020, 15,00,000 Unsecured, Compulsory Convertible Debentures of Rs.100/- each, bearing distinctive numbers from 1,22,19,001 to 1,37,19,000 be and are hereby allotted to Adani Renewable Energy Holding Three Limited (Formerly known as Adani Renewable Energy Park (Gujarat) Limited), an existing shareholder of the Company holding 100% equity shares of the Company.

RESOLVED FURTHER THAT anyone of the Directors or Mr. Pragnesh Darji or Mr. Divy Dwivedi, authorised signatories of the Company be and are hereby authorised to undertake all such acts, deeds, matters and things as may be required for the purpose of getting the aforesaid Debentures credited in the demat account of the aforementioned Allottee including executing the Corporate Action Forms with NSDL for and on behalf of the Company.

RESOLVED FURTHER THAT the Debenture Certificate(s) in respect of the aforesaid Debentures be issued to the Allottee under the signature of any two Directors of the Company and Mr. Pragnesh Darji, Authorized Signatory of the Company and Common Seal of the Company be affixed on the Debenture Certificate in presence of any one of the Directors or Mr. Pragnesh Darji, who shall sign the same in token thereof.

RESOLVED FURTHER THAT any one of the Directors of the Company be and is hereby authorized to file e-forms with the registrar of companies and do all such acts, deeds or things as may be necessary in this regard."

///Certified True Copy///

For, Adani Wind Energy Kutchh Five Limited

(Formerly known as Adani Green Energy Five Limited)

AJAY RATILAL Digitally signed by AJAY
RATILAL PUROHIT
PUROHIT Date: 2021.08.03
17:41:06 +05'30'

Ajay Purohit

Director

DIN: 08183412

Adani Wind Energy Kutchh Five Limited
(Formerly known as Adani Green Energy Five Limited)
Adani Corporate House, Shantigram,
Nr. Vaishno Devi Circle, S G Highway,
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Registered Office: Adani Corporate House, Shantigram, Nr. Vaishno Devi Circle,
S G Highway, Khodiyar, Ahmedabad – 382 421, Gujarat, India

Annexure B - Details of Allotment

Table A

| | |
|---|--|
| Name of the Company | Adani Wind Energy Kutchh Five Limited (Formerly known as Adani Green Energy Five Limited) |
| Date of Allotment | 03.08.2021 |
| Type of Securities allotted | Unsecured, fully paid up, Compulsory Convertible Debenture |
| Nominal Amount per security (in Rs.) | Rs.100/- |
| Premium/ (Discount) amount per security (in Rs.) | Nil |
| Total numbers of allottees | 1 |
| Brief particulars in respect of terms and condition, voting rights, etc. | The Unsecured Compulsory Convertible – Series - I Debenture shall be compulsorily convertible any time before 20 years from the date of the first issue. |

Table B

| | |
|--|---|
| Sr. No. | 1 |
| Name & Occupation of Allottee | Adani Renewable Energy Holding Three Limited (formerly known as Adani Renewable Energy Park (Gujarat) Limited) |
| Address of Allottee | Adani Corporate House, Shantigram, Nr. Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421, Gujarat – IN |
| Nationality of the Allottee | Indian |
| Number of Securities allotted | 15,00,000 |
| Total amount paid (including premium) (in Rs.) | 15,00,00,000 |
| Total amount to be paid on calls (including premium) outstanding (in Rs.) | Nil |

///Certified True Copy///

For, Adani Wind Energy Kutchh Five Limited
(Formerly known as Adani Green Energy Five Limited)

AJAY
RATILAL
PUROHIT
Digitally signed by
AJAY RATILAL
PUROHIT
Date: 2021.08.03
17:38:33 +05'30'

Ajay Purohit
Director
DIN: 08183412

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