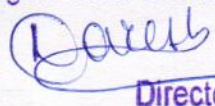


SUMMARY TERM SHEET

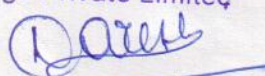
Issuer	Alpha Alternatives Holdings Private Limited
Issue Size	94 Cr
Objects of the Issue	To raise capital to support business plan of company
Instrument	Compulsorily Convertible Debentures
Nature and status of Bonds/Debentures	Convertible Debentures
Issuance Mode	Private Placement
Convertibility	Fully and Compulsorily
Trading Mode	NA
Credit Rating	NA
Face Value	100
Premium/ Discount on Issue	00/-
Issue Price	100/-
Premium/ Discount on redemption	NA
Maturity	Convertible into equity shares
Redemption/ Maturity Date	August 23,2030
Lock-in Period	NA
Minimum Application	NA
Put Option	NA
Call Option	NA
Call Option Price	NA
Call Notification Time	NA

Alpha Alternatives Holdings Private Limited


Director

Coupon Rate	0.001%
Step Up/ Step Down Coupon Rate	NA
Coupon Payment Frequency	On Conversion
Coupon / Interest Payment Date	NA
Coupon Type	Fixed
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc)	NA
Default Interest Rate	NA
Day Count Basis	365 days a year
Interest on Application Money	NA
Listing	NA
Trustees	NA
Depository	NSDL
Registrars	Linkintime
Settlement	On-line
Business Day Convention	365 Days
Record Date	NA
Payment Mode	Electronic
Eligible Investors	NA
Non-Eligible classes of Investors	NA

Alpha Alternatives Holdings Private Limited

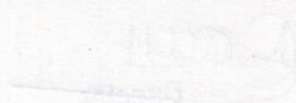

Director

Transaction Documents	Investor Agreement ("The Agreement")
Conditions precedent to subscription of Bonds	As mentioned in the agreement
Conditions subsequent to subscription of Bonds	As mentioned in the agreement
Cross Default	NA
Role and Responsibilities of Trustees	NA
Governing Law and Jurisdiction	As mentioned in the Agreement
Additional Covenants	As mentioned in the Agreement
Applicable RBI Guidelines	NA
Prohibition on Purchase/ Funding of Bonds	NA
Issue Opening Date	NA
Issue Closing Date	NA
Pay In Dates	NA
Deemed Date of Allotment	24-08-2020

Alpha Alternatives Holdings Private Limited


Director

Alpha Chemicals Holdings Private Limited


Director