



MSM MICROFINANCE LIMITED

(Formerly Apex Abishek Finance Limited)

1A, Kaashyap Enclave, First Floor, New No: 209, Old No: 13A, Velachery Main Road, Velachery, Chennai - 600042
Phone : 044 - 48681391 / 92

TERM SHEET FOR ISSUANCE OF OPTIONALLY CONVERTIBLE DEBENTURES (OCD) BY MSM MICROFINANCE LIMITED

Issuer	MSM Microfinance Limited
Type of Instrument	Optionally Convertible Debentures (OCD)
Nature of Instrument and Classification	Unsecured Unlisted Redeemable /Convertible Debentures in the nature of Hybrid debts. The OCD's is classified as Hybrid debt with no option available to the company for recall of the OCD's during the Debenture Maturity period.
Mode of Issue	Private Placement
Tenure / Maturity period	5 years
Interest/ Coupon Rate	14%
Maturity/ Conversion Terms	On the date when the Debenture Maturity Period ends ("Debenture Maturity Date"), the OCDs must be redeemed by the Company at face value of the OCDs or converted into equity shares at a conversion price of Rs 12 in the ratio of 1: 1 at the option of the debenture holder.
Price at which the OCD is being offered	The OCD's are being offered at face value of Rs. 12 (Rupees Twelve Only) per OCD. There is no premium involved in this issuance.
Issuing Mode	Demat
Depository	NSDL
Coupon Payment Frequency	Interest amount is to be paid to the debenture holders on a monthly basis, on or before 5 th day of every month.
Coupon Type	Fixed Coupon Rate of 14% per annum
Principal terms of assets charged as security, if applicable	Unsecured
Business Day Convention	"Business Day" means a day (other than a Saturday or Sunday) on which banks are open for business generally in Mumbai, India. If the due date of payment in respect of any interest or principal, and other moneys payable in respect of any of the OCD falls on a day which is a bank holiday at a place where the payment is to be made, the day immediately following working day, will be the due dates for such payment.
Governing Laws & Jurisdiction	The OCD's and Transaction Documents will be governed by and construed in accordance with the laws of India and the parties submit to the non-exclusive jurisdiction of the courts in Chennai, India.



PSV.V.

Regd off: B-27 Hudco Colony, Near PSG Hospital, Peelamedu, Coimbatore - 641 004

CIN : U65921TZ1996 PLC007296