LUK PLASTCON LIMITED

REG. OFFICE: PLOT NO C-54, HINGNA, INDUSTRIAL ESTATE, NAGPUR-440028
CIN: U25209MH2005PLC151713

TERMS AND CONDITIONS

I. The Debentures (OFCD) shall be unsecured and will rank pari passu with all other unsecured borrowings of the company.

II. The Debentures (OFCD) shall be convertible into Equity Shares at the option of debenture holders anytime after 1 year but within 10 years at fair market value per equity share as per last audited balance sheet as on date of conversion to be determined on the basis of valuation report of a Registered Valuer.

III. The debentures (OFCD) shall be redeemable at the option of the Board of Directors of the Company at par or premium as may be mutually decided by company and the debenture holder anytime after 1 year but within 10 years from the date of allotment by giving 2 months notice to the company and company shall thereafter redeem the debentures within 30 days from the expiry of the notice period.

IV. The debentures (OFCD) shall not carry any interest.

V. The debentures (OFCD) shall not carry any voting rights.

VI. The Face Value per Debenture (OFCD) of Rs. 100/- each shall be payable on application.

VII. The Debentures (OFCD) are transferable subject to the approval of the Board of Directors of the Company.

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