

WEDNESDAY SOLAR PRIVATE LIMITED

Terms of Issue

- a. **Terms of raising of securities: Duration, if applicable, Rate of interest, mode of payment and repayment:**

Duration	<p>Issuer has the right but not an obligation to redeem/convert the OCDs at par on or before 18 months from the date of issue.</p> <p>Subscriber has the right but not an obligation to call for redemption/conversion of OCDs at par from the period beginning from the end of 18th Months and up to the end of 36 months from the date of issue.</p> <p>Post 36 Months where the rights are not exercised by the issuer or Subscriber such OCDs will be compulsorily convertible into equity shares at par on 1:1 basis.</p> <p>The equity shares issued after conversion will rank pari passu with existing equity shares.</p>
Rate of Interest	Interest rate is 13% per annum which shall accrue and payable on 30th June and 31st December of every financial year ("Coupon"). The first Coupon shall accrue on 30 th June 2019.
Mode of Payment	Direct Credit

Conditions of Repayment: Issuer has the right but not an obligation to redeem/convert the OCDs at par on or before 18 months from the date of issue.


Subscriber has the right but not an obligation to call for redemption/conversion of OCDs at par from the period beginning from the end of 18th Months and up to the end of 36 months from the date of issue.

Post 36 Months where the rights are not exercised by the issuer or Subscriber such OCDs will be compulsorily convertible into equity shares at par on 1:1 basis.

- b. **Principle terms of assets charged as security, if applicable: Not Applicable.**

For and on behalf of

Wednesday Solar Private Limited



Thomas Mathew
Director
DIN:07844669



WEDNESDAY SOLAR PRIVATE LIMITED

Terms of Issue

Issue Size	2,608,696
Face value	Rs. 11.50
Allotment Date	14 th January, 2019
Maturity Date	<p>Issuer has the right but not an obligation to redeem/convert the OCDs at par on or before 18 months from the date of issue.</p> <p>Subscriber has the right but not an obligation to call for redemption/conversion of OCDs at par from the period beginning from the end of 18th Months and up to the end of 36 months from the date of issue.</p> <p>Post 36 Months where the rights are not exercised by the issuer or Subscriber such OCDs will be compulsorily convertible into equity shares at par on 1:1 basis.</p>
Coupon Rate	Interest rate is 13% per annum which shall accrue and payable on 30 th June and 31 st December of every financial year ("Coupon"). The first Coupon shall accrue on 30 th June 2019
Conversion Ratio	1:1

For and on behalf of

Wednesday Solar Private Limited



Thomas Mathew
Director
DIN:07844669



Date:16.01.2019

Place: Gurgaon