

**INDIAN RAILWAY FINANCE CORPORATION LTD.**

(A Government of India Enterprise) (CIN : U65910DL1986GOI026363)
Regd. Office: Room Nos. 1316 - 1349, 3rd Floor, Hotel The Ashok, Diplomatic Enclave,
50-B, Chanakyapuri, New Delhi – 110021 Phone : 24369766 - 69, Fax :
24369770, E-mail : info@irfc.nic.in, Website :www.irfc.nic.in

TERM SHEET (Details of Securities)

Security Name	IRFC Capital Gain Tax Exemption Bonds –Series V
Issuer	Indian Railways Finance Corporation Limited
Type of Instrument	Secured, Redeemable, Non-Convertible, Non-Cumulative, Taxable Bonds in the nature of Debentures having benefits under Section 54 EC of Income Tax Act, 1961
Nature of Instrument	Secured
Seniority	Senior
Mode of Issue	Private Placement basis
Listing	The Bonds are not proposed to be listed on any stock exchange due to non-transferability during the tenure of Bonds.
Rating	CRISILAAA'Stable', ICRA AAA, CARE AAA
Issue size	₹1000 Crore + Green Shoe option to retain oversubscription
Object of the Issue	The funds shall be used for meeting the funding requirement of Indian Railways. The proceeds of the bond issue(s) will be used for acquisition of Rolling Stock (Railway Assets) to be leased out to Indian Railways /Railway Projects and funding Bankable Railway Projects of RVNL approved by MOR and as contained in the annual budget estimates presented before Parliament
Details of utilization of the proceeds	As per objects of the Issue
Tenor	5 Years from the deemed date of allotment
Coupon Rate	5.00% p.a.
Coupon Payment frequency	Annual
Coupon payment dates:-	Every year on 15 October till redemption and balance along with redemption.
Coupon type	Fixed
Day count basis	Actual/Actual
Date of Redemption	At the end of 5 years from the Deemed Date of Allotment.
Redemption amount	At par (Rs 10,000/- per Bond)
Redemption Premium/Discount	Not applicable
Face Value	Rs. 10,000 (Rupees Ten Thousand only) per bond
Issue Price	At par (Rs 10,000/- per bond)
Minimum application size and in multiple of thereafter	Application must be for a minimum size of Rs 20,000 and then in multiple of Rs 10,000/- (1 bond) thereafter
Maximum application size	500 bonds of Rs 10,000/- each (Rs. 50,00,000/-)
Discount / Premium at which security is issued	Not applicable
Put Option	Not applicable
Call Option	Not applicable
Issue Opening date& closing	Issue Opening Date: April01, 2021



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date	Issue Closing Date: March 31, 2022 (at the close of the banking hours) or at a date as may be decided by IRFC in its absolute discretion. This Information Memorandum shall be valid for above period.
Deemed Date of allotment	Last day of each month in which the subscription money is received and credited to IRFC Capital Gain Bonds
Transferability	Non-transferable, Non-Marketable, Non-negotiable and cannot be offered as a security for any loan or advance
Issuance mode of instrument	In demat / physical mode.
Depository	National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL")
Business Days/Working Days	"Business Days"/ "Working Days" shall be all days on which money market is functioning in Mumbai. However, for the purpose of credit of Demat A/c, Working Days shall be all days on which NSDL/CDSL are open for business.
Effect of holidays (Note 1)	If any Coupon Payment Date falls on a day that is not a Business Day, the payment shall be made by the Issuer on the immediately succeeding Business Day along with interest for such additional period. Further, interest for such additional period so paid, shall be deducted out of the interest payable on the next Coupon Payment Date. If the Redemption Date (also being the last Coupon Payment Date) of the Bonds falls on a day that is not a Business Day, the redemption proceeds shall be paid by the Issuer on the immediately succeeding Business Day without any interest for period overdue. In the event the Record Date falls on a day which is not a Business Day, the immediately succeeding Business Day will be considered as the Record Date.
Record Date	15 calendar days prior to actual interest/principal payment date .
Security	The Bonds, interest and charges, remuneration of Bond Trustees, other costs and amount payable in respect of the Bonds will be fully secured by pari-passu charge on the present and future lease receivables from MoR against rolling stock/Railway Projects assets of the Company.
Registrar & Transfer Agent	M/s K. Fintech Pvt. Ltd
Mode of Subscription	Applicants may make remittance of application money through electronic mode or cheque / draft drawn in favour of 'IRFC Capital Gain Bonds'.
Trustees	SBI Caps Trustee Company Limited

A. K. Dubey
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Indian Railway Finance Corporation Ltd.
U. G. Floor, East Tower,
NBCC Place, Lodhi Road, New Delhi-03



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