

PANVEL WAREHOUSING PRIVATE LIMITED

CIN: U60300MH2018PTC312530

SUMMARY TERM SHEET – CLASS B, OPTIONALLY CONVERTIBLE DEBENTURES

Issuer	Panvel Warehousing Private Limited
Issue Size	3,08,569 (Three Lakhs Eight Thousand Five Hundred and Sixty Nine) Class B, Optionally Convertible Debentures of face value of Rs.10/-, each, aggregating to a nominal value of Rs.30,85,690/- (Indian Rupees Thirty Lakhs Eighty Five Thousand Six Hundred and Ninety only)
Objects of the Issue	To develop the warehousing business of the Company
Instrument	Class B, Optionally Convertible Debentures ("Class B, OCDs)
Nature and status of Bonds	N.A.
Issuance Mode	Private Placement Basis
Convertibility	As per Terms of Issue
Trading Mode	N.A.
Credit Rating	N.A.
Face Value	Rs.10/-
Premium/ Discount on Issue	At par
Issue Price	Rs. 10/-
Premium/ Discount on redemption	As decided by the Board of Directors from time to time.
Partial Redemption Details-Face Value \ Quantity	No redemption after the issue of existing ISIN
Maturity	As decided by the Board of Directors from time to time.
Redemption/ Maturity Date	01-02-2040
Lock-in Period	NA
Minimum Application	NA (Fully Subscribed)
Put Option	Yes
Call Option	Yes
Call Option Price	In accordance with Investor Call Option

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Call Notification Time	As decided by the Board of Directors.
Coupon Rate	0.0001%
Step Up/ Step Down Coupon Rate	NA
Coupon Payment Frequency	Annual
Coupon / Interest Payment Date	April 15 th every year
Coupon Type	Simple
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc)	NA
Default Interest Rate	0.0001%
Day Count Basis	NA
Interest on Application Money	NA
Listing	N.A.
Trustees	As decided by the Board of Directors from time to time.
Depository	As decided by the Board of Directors from time to time.
Registrars	Link Intime India Private Limited, having its registered office at C 101, 247 Park, LBS Marg, Vikhroli (West), Mumbai – 400083, to act as the registrar and share transfer agent for the issue of the Class B OCDs;
Settlement	Within 15 working days
Business Day Convention	If any Coupon Payment Date falls on a day that is not a Business Day, the Coupon payment shall be made on the immediate succeeding Business Day.
Record Date	NA for Principal Payment 31 st March for Interest Payment
Payment Mode	Banking Channels
Eligible Investors	As prescribed by Law from time to time
Non-Eligible classes of	As prescribed by Law from time to time

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Investors	
Transaction Documents	As entered into by the Company into the Securities Subscription and Purchase Agreement dated January 13, 2020 and as amended from time to time (" SSPA ").
Conditions precedent to subscription of Bonds	N.A.
Conditions subsequent to subscription of Bonds	N.A.
Cross Default	Applicable as per Securities Subscription and Purchase Agreement dated January 13, 2020 and as amended from time to time (" SSPA ").
Role and Responsibilities of Trustees	As decided by the Board of Directors from time to time.
Governing Law and Jurisdiction	As per the provisions of the following laws: 1) The Companies Act, 2013 and Rules framed thereunder; 2) The Foreign Exchange Management Act, 1999
Additional Covenants	As per the terms and conditions prescribed in the SSPA
Applicable RBI Guidelines	N.A.
Prohibition on Purchase/ Funding of Bonds	N.A.
Issue Opening Date	October 15, 2021
Issue Closing Date	October 16, 2021
Pay In Dates	October 16, 2021
Deemed Date of Allotment	October 16, 2021

For **Panvel Warehousing Private Limited**



Jatin Chokshi
Director
DIN: 00495015