

FLASH CAPITAL PRIVATE LIMITED

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Terms of allotment of Non- convertible debenture

1.	Type of Instrument	SECURED, UNRATED, UNLISTED, NON- CONVERTIBLE DEBENTURES
2.	Mode of Issue	Private Placement
3.	Object of the issue	Investment in Flash Electronics (India) Pvt Ltd
4.	Utilisation of proceeds	Subscription of CCD of Flash Electronics (India) Pvt Ltd
5.	Guarantee	Yes
6.	Security	Secured
7.	Convertibility	Non-Convertible
8.	Type of Coupon	Variable rate
9.	Coupon rate	0% for first 2 years ; 8.00% for next 3 years
10.	Coupon Type	Simple
11.	Frequency of Interest payment	Semi-annually 18 Jul and 18 Jan
12.	Put option	No put option
13.	Call option	Yes
14.	Exercise of call option	At any time prior to the expiry of the Non-Call Period, after giving the Debenture Trustee a prior written notice of not less than 7 (seven) Business Days ("Call Voluntary Prepayment Notice"), prepay whole or in part of the Secured Obligations that are payable by it ("Call Voluntary Prepayment"), by paying the Debenture Holders (i) the relevant Redemption Amount of each Debenture; (ii) the Make Whole Premium; and (iii) any other Secured Obligations payable on the Redemption Date or accrued but unpaid.
15.	Series	A
16.	Issue price	₹ 10,00,000
17.	Face Value	₹ 10,00,000
18.	Allotment date	18-Jan-2019
19.	Allotment quantity	150
20.	Issue Size	15,00,00,000 (Fifteen Crores)
21.	Redemption	An additional interest amount of 11.42% (eleven point four two percent) compounded annually ("Initial Issue Redemption Premium Rate") shall be charged on each Redemption Amount which shall accrue from the Initial Issue Deemed Date of Allotment until the relevant Redemption Date and be payable in full on each Redemption Date ("Initial Issue Minimum Redemption Premium"). The Initial Issue Redemption Premium Rate together with the Initial Issue Interest Rate and NCD Monitoring Fee payable on each Initial Issue Debenture must be such that the IRR on the Debenture is 15% (fifteen percent) per annum.
22.	Schedule opening date	08-Jan-2019
23.	Schedule Closing date	31-Jan-2019

Yours faithfully,

For Flash Capital Pvt Ltd

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Authorised signatory

