

Term Sheet

Optionally Fully Convertible Debentures ("OFCD") allotted by the Company on January 21, 2021 shall have the following terms and conditions:-

- a) Issue price: Each OFCD of face value of Rs.10 each shall be issued at par.
- b) Interest rate: Zero coupon.
- c) Tenure: Not exceeding 20 years from the date of allotment of the OFCD.
- d) Conversion / Redemption Terms: The amount subscribed / paid on each OFCD shall be either redeemed at Rs. 10/- or converted into 1 (one) Equity Share of Rs. 10/- each at any time at the option of the Company, but not later than 20 years from the date of allotment of the OFCD.
- e) Ranking of Equity Shares arising out of conversion of OFCD: The equity shares arising out of conversion of the OFCDs will rank pari passu in all respects with the then outstanding equity shares of the Company on the date of such conversion, except for dividend, which if declared, shall be paid on pro-rata basis from the date of allotment of such Equity Shares.
- f) Security: The OFCD will be unsecured.

**Certified To Be True
For Reliance Commercial Dealers Limited**

**Vikas Pethe
Company Secretary
ICSI Membership No. A34879**

Date : January 22, 2021