

ICL

Join ICL. Grow with us

CRISIL Rated ISO Certified NBFC, Reg. by RBI, Reg. No. B-07.00437*

ICL Fincorp Limited

(Formerly known as Irinjalakuda Credits & Leasing Company Limited) CIN: U65191TN1991PLC021815

Term Sheet

Securities to be issued

| Security Name | Subordinate Bond (Series I) | Subordinate Bond (Series II) | Subordinate Bond (Series III) | Subordinate Bond (Series IV) | |
|--|--|--|--|--|--|
| Issuer | ICL Fincorp Limited | | | | |
| Type of Instrument | Subordinate Bond | | | | |
| Nature of Instrument | Unsecured | | | | |
| Mode of Issue | Private Placement | | | | |
| Rating of the Instrument | Nil | | | | |
| Issue Size | 7200000 (Series I) | 4900000 (Series II) | 5900000 (Series III) | 2500000 (Series IV) | |
| Option to retain oversubscription(Amount) | NIL | | | | |
| Objects of the Issue | The proceeds of the issue will be used for capital expenditure / Working capital and not be used for investments in equity/capital market, speculative activity, acquisition of land, real estate purpose, acquisitions and on-lending | | | | |
| Details of the utilization of the proceeds | The proceeds of the issue will be used for capital expenditure / Working capital and not be used for investments in equity/capital market, speculative activity, acquisition of land, real estate purpose, acquisitions and on-lending | | | | |
| Coupon Rate | (Series I) Cumulative scheme: General/Senior Citizen -14.87 | (Series II) Monthly scheme: General -13% | (Series III) Monthly scheme: Senior Citizen -13.25% | (Series IV) Monthly scheme: General/Senior citizen -15% to 11% | |
| Coupon payment frequency | Annual | Monthly | Monthly | Monthly | |
| Coupon payment dates | Cumulative scheme: 30-09-2024 | Monthly scheme: 30-10-2019 , 30-11-2019 , 30-12-2019 , 30-01-2020 , 29-02-2020 , 30-03-2020 , 30-04-2020 , 30-05-2020 , 30-06-2020 , 30-07-2020 , 30-08-2020 , 30-09-2020 , 30-10-2020 , 30-11-2020 , 30-12-2020 , 30-01-2021 , 28-02-2021 , 30-03-2021 , 30-04-2021 , 30-05-2021 , 30-06-2021 , 30-07-2021 , 30-08-2021 , 30- | Monthly scheme: 30-10-2019 , 30-11-2019 , 30-12-2019 , 30-01-2020 , 29-02-2020 , 30-03-2020 , 30-04-2020 , 30-05-2020 , 30-06-2020 , 30-07-2020 , 30-08-2020 , 30-09-2020 , 30-10-2020 , 30-11-2020 , 30-12-2020 , 30-01-2021 , 28-02-2021 , 30-03-2021 , 30-04-2021 , 30-05-2021 , 30-06-2021 , 30-07-2021 , 30-08-2021 , 30- | Monthly scheme: 30-10-2019 , 30-11-2019 , 30-12-2019 , 30-01-2020 , 29-02-2020 , 30-03-2020 , 30-04-2020 , 30-05-2020 , 30-06-2020 , 30-07-2020 , 30-08-2020 , 30-09-2020 , 30-10-2020 , 30-11-2020 , 30-12-2020 , 30-01-2021 , 28-02-2021 , 30-03-2021 , 30-04-2021 , 30-05-2021 , 30-06-2021 , 30-07-2021 , 30-08-2021 , 30- | Monthly scheme: 30-10-2019 , 30-11-2019 , 30-12-2019 , 30-01-2020 , 29-02-2020 , 30-03-2020 , 30-04-2020 , 30-05-2020 , 30-06-2020 , 30-07-2020 , 30-08-2020 , 30-09-2020 , 30-10-2020 , 30-11-2020 , 30-12-2020 , 30-01-2021 , 28-02-2021 , 30-03-2021 , 30-04-2021 , 30-05-2021 , 30-06-2021 , 30-07-2021 , 30-08-2021 , 30-09-2021 , 30-10-2021 , 30-11-2021 , 30-12-2021 , 30-01-2022 , 28-02-2022 , 30-03-2022 , 30-04-2022 , 30-05-2022 , 30-06- |

| | | | | |
|--------------------------|--|---|--|---|
| | | 09-2021 , 30-10-2021 , 30-11-2021 , 30-12-2021 , 30-01-2022 , 28-02-2022 , 30-03-2022 , 30-04-2022 , 30-05-2022 , 30-06-2022 , 30-07-2022 , 30-08-2022 , 30-09-2022 , 30-10-2022 , 30-11-2022 , 30-12-2022 , 30-01-2023 , 28-02-2023 , 30-03-2023 , 30-04-2023 , 30-05-2023 , 30-06-2023 , 30-07-2023 , 30-08-2023 , 30-09-2023 , 30-10-2023 , 30-11-2023 , 30-12-2023 , 30-01-2024 , 29-02-2024 , 30-03-2024 , 30-04-2024 , 30-05-2024 , 30-06-2024 , 30-07-2024 , 30-08-2024 , 30-09-2024 | 2021 , 30-06-2021 , 30-07-2021 , 30-08-2021 , 30-09-2021 , 30-10-2021 , 30-11-2021 , 30-12-2021 , 30-01-2022 , 28-02-2022 , 30-03-2022 , 30-04-2022 , 30-05-2022 , 30-06-2022 , 30-07-2022 , 30-08-2022 , 30-09-2022 , 30-10-2022 , 30-11-2022 , 30-12-2022 , 30-01-2023 , 28-02-2023 , 30-03-2023 , 30-04-2023 , 30-05-2023 , 30-06-2023 , 30-07-2023 , 30-08-2023 , 30-09-2023 , 30-10-2023 , 30-11-2023 , 30-12-2023 , 30-01-2024 , 29-02-2024 , 30-03-2024 , 30-04-2024 , 30-05-2024 , 30-06-2024 , 30-07-2024 , 30-08-2024 , 30-09-2024 | 2022 , 30-07-2022 , 30-08-2022 , 30-09-2022 , 30-10-2022 , 30-11-2022 , 30-12-2022 , 30-01-2023 , 28-02-2023 , 30-03-2023 , 30-04-2023 , 30-05-2023 , 30-06-2023 , 30-07-2023 , 30-08-2023 , 30-09-2023 , 30-10-2023 , 30-11-2023 , 30-12-2023 , 30-01-2024 , 29-02-2024 , 30-03-2024 , 30-04-2024 , 30-05-2024 , 30-06-2024 , 30-07-2024 , 30-08-2024 , 30-09-2024 |
| Coupon Type | NIL | NIL | Monthly (Series III) | Diminishing rate of Interest (Series IV) |
| Tenor | NIL | NIL | 60 months from the date of allotment (Series III) | 60 months from the date of allotment (Series IV) |
| Redemption Date | 30-09-2024(Series I) | 30-09-2024 (Series II) | 30-09-2024 (Series III) | 30-09-2024 (Series IV) |
| Issue Price | Rs, 1000 per Bond (Series I) | Rs, 1000 per Bond (Series II) | Rs, 1000 per Bond(Series III) | Rs, 1000 per Bond(Series IV) |
| Face Value | Rs.1000 per Bond (Series I) | Rs.1000 per Bond (Series II) | Rs, 1000 per Bond(Series III) | Rs, 1000 per Bond(Series IV) |
| Deemed date of allotment | 30.09.2019 | 30.09.2019 | 30.09.2019 | 30.09.2019 |
| Mode of issuance | Only in Dematerialized form | | | |
| Settlement | Payment of interest and principal will be made by way of Cheque / DD / Electronic mode. | | | |
| Depository | NSDL / CDSL | | | |
| Business Day Convention | If any of the interest payment or principal repayment dates is a Saturday, Sunday, a holiday or unscheduled non-business day in Mumbai, interest will be payable on the next succeeding business day in Mumbai and shall be the interest / principal payment date. Such payment on the next working day would not constitute non-payment on due date and no additional payment will be made for such | | | |

day(s)

| | |
|-------------------|---|
| Record Date | 3 Days prior to each Coupon Payment /Redemption Date. |
| Event of Defaults | (i) Default in payment of monies due in respect of interest/principal owing upon the Debentures; (ii) Default in payment of any other monies including costs, charges and Expenses incurred by the Trustees. |
| Debenture Trustee | Kunnatheri Pallathmadam Satheesan Pallath MadamNellai, Thrissur, 680305, Kerala |

Signature :



Name :Umadevi Anilkumar

Designation : Director

Date :30/09/2019