ICL FINCORP LIMITED

Term Sheet

Securities to be issued

Security Name	**Subordinate Bond (Series I)**	**Subordinate Bond (Series II)**	**Subordinate Bond (Series III)**	**Subordinate Bond (Series IV)**
Issuer	**ICLFincorpLimited**			
Type of Instrument	Subordinate Bond			
Nature of Instrument	Secured			
Mode of Issue	Private Placement			
Rating of the Instrument	Nil			
Issue Size	25000000 (Series I)	25000000 (Series II)	25000000 (Series III)	25000000 (Series IV)
Option to retain oversubscription(Amount)	NIL			
Objects of the Issue	The proceeds of the issue will be used for capital expenditure / Working capital and not be used for investments in equity/capital market, speculative activity, acquisition of land, real estate purpose, acquisitions and on-lending			
Details of the utilization of the proceeds	The proceeds of the issue will be used for capital expenditure / Working capital and not be used for investments in equity/capital market, speculative activity, acquisition of land, real estate purpose, acquisitions and on-lending			
Coupon Rate	**(Series I) Cumulative scheme:** General/Senior Citizen -14.87	**(Series II) Monthly scheme:** General -13%	**(Series III) Monthly scheme:** Senior Citizen-13.25%	**(Series IV) Monthlyscheme:** General/Senior citizen -15% to 11%
Coupon payment frequency	Annual	Monthly	Monthly	Monthly
Coupon payment dates	**Cumulative scheme::** 06.06.2024	**Monthly scheme:** 06-07-2019 , 06-08-2019 , 06-09-2019 , 06-10-2019 , 06-11-2019 , 06-12-2019 , 06-01-2020 , 06-02-2020 , 06-03-2020 , 06-04-2020 , 06-05-2020 , 06-06-2020 , 06-07-2020 , 06-08-2020 , 06-09-2020 , 06-10-2020 , 06-11-2020 , 06-12-2020 , 06-01-2021 , 06-02-2021 , 06-03-2021 , 06-04-2021 , 06-05-2021 , 06-06-2021 , 06-07-	**Monthly scheme:** 06-07-2019 , 06-08-2019 , 06-09-2019 , 06-10-2019 , 06-11-2019 , 06-12-2019 , 06-01-2020 , 06-02-2020 , 06-03-2020 , 06-04-2020 , 06-05-2020 , 06-06-2020 , 06-07-2020 , 06-08-2020 , 06-09-2020 , 06-10-2020 , 06-11-2020 , 06-12-2020 , 06-01-2021 , 06-02-2021 , 06-03-2021 , 06-04-2021 , 06-05-2021 , 06-06-2021 , 06-07-	**Monthly scheme:** 06-07-2019 , 06-08-2019 , 06-09-2019 , 06-10-2019 , 06-11-2019 , 06-12-2019 , 06-01-2020 , 06-02-2020 , 06-03-2020 , 06-04-2020 , 06-05-2020 , 06-06-2020 , 06-07-2020 , 06-08-2020 , 06-09-2020 , 06-10-2020 , 06-11-2020 , 06-12-2020 , 06-01-2021 , 06-02-2021 , 06-03-2021 , 06-04-2021 , 06-05-2021 , 06-06-2021 , 06-07-2021 , 06-08-2021 , 06-09-2021 , 06-10-2021 , 06-11-2021 , 06-12-2021 , 06-01-2022 , 06-02-2022 , 06-03-2022 , 06-04-2022 , 06-05-2022 , 06-06-2022, 06-07-

		2021 , 06-08-2021 , 06-09-2021 , 06-10-2021 , 06-11-2021 , 06-12-2021 , 06-01-2022 , 06-02-2022 , 06-03-2022 , 06-04-2022 , 06-05-2022 , 06-06-2022, 06-07-2022, 06-08-2022, 06-09-2022, 06-10-2022, 06-11-2022, 06-12-2022, 06-01-2023, 06-02-2023, 06-03-2023, 06-04-2023, 06-05-2023, 06-06-2023, 06-07-2023, 06-08-2023, 06-09-2023, 06-10-2023, 06-11-2023, 06-12-2023, 06-01-2024, 06-02-2024, 06-03-2024, 06-04-2024, 06-05-2024, 06-06-2024	2021 , 06-08-2021 , 06-09-2021 , 06-10-2021 06-11-2021 , 06-12-2021 , 06-01-2022 , 06-02-2022 , 06-03-2022 , 06-04-2022 , 06-05-2022 06-06-2022, 06-07-2022, 06-08-2022, 06-09-2022, 06-10-2022, 06-11-2022, 06-12-2022, 06-01-2023, 06-02-2023, 06-03-2023, 06-04-2023, 06-05-2023, 06-06-2023, 06-07-2023, 06-08-2023, 06-09-2023, 06-10-2023, 06-11-2023, 06-12-2023, 06-01-2024, 06-02-2024, 06-03-2024, 06-04-2024, 06-05-2024, 06-06-2024	2022, 06-08-2022, 06-09-2022, 06-10-2022, 06-11-2022, 06-12-2022, 06-01-2023, 06-02-2023, 06-03-2023, 06-04-2023, 06-05-2023, 06-06-2023, 06-07-2023, 06-08-2023, 06-09-2023, 06-10-2023, 06-11-2023, 06-12-2023, 06-01-2024, 06-02-2024, 06-03-2024, 06-04-2024, 06-05-2024, 06-06-2024
Coupon Type	Fixed (Series I)	Fixed (Series II)	Fixed (Series III)	Diminishing rate of Interest (Series IV)
Tenor	60 months from the date of allotment (Series I)	60 months from the date of allotment (Series II)	60 months from the date of allotment (Series III)	60 months from the date of allotment (Series IV)
Redemption Date	06.06.2024 (Series I)	06.06.2024 (Series II)	06.06.2024 (Series III)	06.06.2024 (Series IV)
Issue Price	Rs, 1000 per Bond(Series I)	Rs, 1000 per Bond(Series I)	Rs, 1000 per Bond(Series I)	Rs, 1000 per Bond(Series I)
Face Value	Rs, 1000 per Bond(Series I)	Rs, 1000 per Bond(Series I)	Rs, 1000 per Bond(Series I)	Rs, 1000 per Bond(Series I)
Deemed date of allotment	06.06.2019	06.06.2019	06.06.2019	06.06.2019
Mode of issuance	Only in Dematerialized form			
Settlement	Payment of interest and principal will be made by way of Cheque / DD / Electronic mode.			
Depository	NSDL / CDSL			
Business Day Convention	If any of the interest payment or principal repayment dates is a Saturday,Sunday, a holiday or unscheduled non-business day in Mumbai, interest will be payable on the next succeeding business day in Mumbai and shallbe the interest / principal payment date.Such payment on the next working day would not constitute non-payment on due date and no additional payment will be made for such			

Record Date	3 Days prior to each Coupon Payment /Redemption Date.
Event of Defaults	(i) Default in payment of monies due in respect of interest/principal owing upon the Debentures; (ii) Default in payment of any other monies including costs, charges and Expenses incurred by the Trustees.
Debenture Trustee	Kunnatheri Pallathmadam Satheesan Pallath MadamNellai, Thrissur, 680305, Kerala

Signature :

Name :K G Anilkumar
Designation : Managing Director
Date :03/06/2019