



CRISIL Rated ISO Certified NBFC, Reg. by RBI, Reg. No. B-07.00437\*

## ICL Fincorp Limited

(Formerly known as Irinjalakuda Credits & Leasing Company Limited) CIN: U65191TN1991PLC021815

### ICL FINCORP LIMITED Term Sheet

Securities to be issued

Security Name	13 months NCD (Series I)	24 months NCD (Series II)	36 months NCD (Series III)	65 months NCD (Series IV)
Issuer	<b>ICL Fincorp Limited</b>			
Type of Instrument	Non-Convertible Debentures			
Nature of Instrument	Secured			
Mode of Issue	Private Placement			
Rating of the Instrument				
Issue Size	18390000 (Series I)	9145000 (Series II)	13700000 (Series III)	1100000 (Series IV)
Option to retain oversubscription (Amount)	NIL			
Objects of the Issue	The proceeds of the issue will be used for capital expenditure / Working capital and not be used for investments in equity/capital market, speculative activity, acquisition of land, real estate purpose, acquisitions and on-lending			
Details of the utilization of the proceeds	The proceeds of the issue will be used for capital expenditure / Working capital and not be used for investments in equity/capital market, speculative activity, acquisition of land, real estate purpose, acquisitions and on-lending			
Coupon Rate	<b>(Series I)</b> <b>Monthly scheme:</b> General -11.50% Senior Citizen-12.00% <b>Cumulative Scheme:</b> General-12.00% Senior citizen-12.50%	<b>(Series II)</b> <b>Monthly scheme:</b> General -12.00% Senior Citizen-12.50% <b>Cumulative Scheme:</b> General-12.50% Senior Citizen-13.00%	<b>(Series III)</b> <b>Monthly scheme:</b> General -12.25% Senior Citizen-12.75% <b>Cumulative Scheme:</b> General-12.75% Senior Citizen-13.25%	<b>(Series IV)</b> <b>Cumulative scheme</b> <b>65 months</b> General & Senior citizen - 13.66%
Coupon payment frequency	Monthly & Cumulative	Monthly & Cumulative	Monthly & Cumulative	Cumulative

Coupon payment dates	<b>Monthly scheme:</b> 08-06-2021, 08-07-2021, 08-08-2021, 08-09-2021, 08-10-2021, 08-11-2021, 08-12-2021, 08-01-2022, 08-02-2022, 08-03-2022, 08-04-2022, 08-05-2022, 08-06-2022 <b>Cumulative Scheme:</b> 08-06-2022	<b>Monthly scheme:</b> 08-06-2021, 08-07-2021, 08-08-2021, 08-09-2021, 08-10-2021, 08-11-2021, 08-12-2021, 08-01-2022, 08-02-2022, 08-03-2022, 08-04-2022, 08-05-2022, 08-06-2022, 08-07-2022, 08-08-2022, 08-09-2022, 08-10-2022, 08-11-2022, 08-12-2022, 08-01-2023, 08-02-2023, 08-03-2023, 08-04-2023, 08-05-2023 <b>Cumulative Scheme:</b> 08-05-2023	<b>Monthly scheme:</b> 08-06-2021, 08-07-2021, 08-08-2021, 08-09-2021, 08-10-2021, 08-11-2021, 08-12-2021, 08-01-2022, 08-02-2022, 08-03-2022, 08-04-2022, 08-05-2022, 08-06-2022, 08-07-2022, 08-08-2022, 08-09-2022, 08-10-2022, 08-11-2022, 08-12-2022, 08-01-2023, 08-02-2023, 08-03-2023, 08-04-2023, 08-05-2023, 08-06-2023, 08-07-2023, 08-08-2023, 08-09-2023, 08-10-2023, 08-11-2023, 08-12-2023, 08-01-2024, 08-02-2024, 08-03-2024, 08-04-2024, 08-05-2024 <b>Cumulative Scheme:</b> 08-05-2024	08-10-2026
Coupon Type	Fixed (Series I)	Fixed (Series II)	Fixed (Series III)	Fixed (Series IV)
Tenor	13 months from the date of allotment (Series I)	24 months from the date of allotment (Series II)	36 months from the date of allotment (Series III)	65 months from the date of allotment (Series IV)
Redemption Date	08-06-2022 (Series I)	08-05-2023 (Series II)	08-05-2024 (Series III)	08-10-2026 (Series IV)
Issue Price	Rs. 1000 per Debenture (Series I)	Rs. 1000 per Debenture (Series II)	Rs. 1000 per Debenture (Series III)	Rs. 1000 per Debenture (Series IV)
Put Option date	08-05-2022 (Series I)	08-05-2022 (Series II)	08-05-2022 (Series III)	08-05-2022 (Series IV)
Put Notification Time	08-05-2022 (Series I)	08-05-2022 (Series II)	08-05-2022 (Series III)	08-05-2022 (Series IV)
Face Value	Rs. 1000 per Debenture (Series I)	Rs. 1000 per Debenture (Series II)	Rs. 1000 per Debenture (Series III)	Rs. 1000 per Debenture (Series IV)
Deemed date of allotment	08.05.2021	08.05.2021	08.05.2021	08.05.2021
Mode of issuance	Only in Dematerialized form			
Settlement	Payment of interest and principal will be made by way of Banking Channels.			
Depository	NSDL / CDSL			
Business Day Convention	If any of the interest payment or principal repayment dates is a Saturday, Sunday, a holiday or unscheduled non-business day in Mumbai, interest will be payable on the next succeeding business day in Mumbai and principal shall be repayable on the previous preceding date and shall be the interest / principal payment date. Such payment of interest on the next working day would not constitute non-payment on due date and no additional payment will be made for such			
Record Date	3 Working Days prior to each Coupon Payment /Redemption Date.			
Event of Defaults	(i) Default in payment of monies due in respect of interest/principal owing upon the Debentures; (ii) Default in payment of any other monies including costs, charges and Expenses incurred by the Trustees.			
Debenture Trustee	Mr. Kunnatheri Pallathmadam Satheesan, Lakshmirasadam Pallath Madam, Kavil, Near Forest Check Post, Kodakara, Thrissur, Kerala- 680684			

Signature:

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Name

: Prasanjit Kumar Baul

Designation

: Company Secretary

Date

: 08.06.2021