



CRISIL Rated ISO Certified NBFC, Reg. by RBI, Reg. No. B-07.00437\*

## ICL Fincorp Limited

(Formerly known as Irinjalakuda Credits & Leasing Company Limited) CIN: U65191TN1991PLC021815

### ICL FINCORP LIMITED Term Sheet

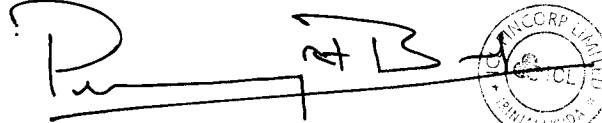
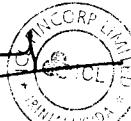
Securities to be issued

| Security Name                                 | 13 months NCD<br>(Series I)  | 24 months NCD<br>(Series II)  | 36 months NCD<br>(Series III)  | 65 months NCD<br>(Series IV)   |
|---|--|---|--|--|
| Issuer  | <b>ICL Fincorp Limited</b>   |   |  |  |
| Type of Instrument                            | Non-Convertible Debentures   |   |  |  |
| Nature of Instrument                          | Secured  |   |  |  |
| Mode of Issue                                 | Private Placement  |   |  |  |
| Rating of the Instrument                      |  |   |  |  |
| Issue Size                                    | 14124000 (Series I)  | 11370000 (Series II)  | 18645000 (Series III)  | 12778000 (Series IV)   |
| Option to retain oversubscription<br>(Amount) | NIL  |   |  |  |
| Objects of the Issue                          | The proceeds of the issue will be used for capital expenditure / Working capital and not be used for investments in equity/capital market, speculative activity, acquisition of land, real estate purpose, acquisitions and on-lending |   |  |  |
| Details of the utilization of the<br>proceeds | The proceeds of the issue will be used for capital expenditure / Working capital and not be used for investments in equity/capital market, speculative activity, acquisition of land, real estate purpose, acquisitions and on-lending |   |  |  |
| Coupon Rate                                   | (Series I)<br><b>Monthly scheme:</b><br>General -11.50%<br>Senior Citizen-12.00%<br><b>Cumulative Scheme:</b><br>General-12.00%<br>Senior citizen-12.50%   | (Series II)<br><b>Monthly scheme:</b><br>General -12.00%<br>Senior Citizen-12.50%<br><b>Cumulative Scheme:</b><br>General-12.50%<br>Senior Citizen-13.00% | (Series III)<br><b>Monthly scheme:</b><br>General -12.25%<br>Senior Citizen-12.75%<br><b>Cumulative Scheme:</b><br>General-12.75%<br>Senior Citizen-13.25% | (Series IV)<br><b>Cumulative scheme -</b><br><b>65 months</b><br>General &<br>Senior citizen -13.66% |
| Coupon payment<br>frequency                   | Monthly & Cumulative   | Monthly & Cumulative  | Monthly & Cumulative   | Cumulative   |



|                          |  |   |  |  |
|--------------------------|--|---|--|--|
|                          | <b>Monthly scheme:</b><br>09-03-2021, 09-04-2021, 09-05-2021, 09-06-2021, 09-07-2021, 09-08-2021, 09-09-2021, 09-10-2021, 09-11-2021, 09-12-2021, 09-01-2022, 09-02-2022, 09-03-2022, 09-04-2022, 09-05-2022, 09-06-2022, 09-07-2022, 09-08-2022, 09-09-2022, 09-10-2022, 09-11-2022, 09-12-2022, 09-01-2023, 09-02-2023<br><b>Cumulative Scheme:</b><br>09-03-2022  | <b>Monthly scheme:</b><br>09-03-2021, 09-04-2021, 09-05-2021, 09-06-2021, 09-07-2021, 09-08-2021, 09-09-2021, 09-10-2021, 09-11-2021, 09-12-2021, 09-01-2022, 09-02-2022, 09-03-2022, 09-04-2022, 09-05-2022, 09-06-2022, 09-07-2022, 09-08-2022, 09-09-2022, 09-10-2022, 09-11-2022, 09-12-2022, 09-01-2023, 09-02-2023<br><b>Cumulative Scheme:</b><br>09-02-2023 | <b>Monthly scheme:</b><br>09-03-2021, 09-04-2021, 09-05-2021, 09-06-2021, 09-07-2021, 09-08-2021, 09-09-2021, 09-10-2021, 09-11-2021, 09-12-2021, 09-01-2022, 09-02-2022, 09-03-2022, 09-04-2022, 09-05-2022, 09-06-2022, 09-07-2022, 09-08-2022, 09-09-2022, 09-10-2022, 09-11-2022, 09-12-2022, 09-01-2023, 09-02-2023<br><b>Cumulative Scheme:</b><br>09-03-2023, 09-04-2023, 09-05-2023, 09-06-2023, 09-07-2023, 09-08-2023, 09-09-2023, 09-10-2023, 09-11-2023, 09-12-2023, 09-01-2024, 09-02-2024<br><b>Cumulative Scheme:</b><br>09-02-2024 | 09-07-2026                                       |
| Coupon payment dates     |  |   |  |  |
| Coupon Type              | Fixed (Series I)   | Fixed (Series II)   | Fixed (Series III)   | Fixed (Series IV)                                |
| Tenor                    | 13 months from the date of allotment (Series I)  | 24 months from the date of allotment (Series II)  | 36 months from the date of allotment (Series III)  | 65 months from the date of allotment (Series IV) |
| Redemption Date          | 09-03-2022 (Series I)  | 09-02-2023 (Series II)  | 09-02-2024 (Series III)  | 09-07-2026 (Series IV)                           |
| Issue Price              | Rs. 1000 per Debenture (Series I)  | Rs. 1000 per Debenture (Series II)  | Rs. 1000 per Debenture (Series III)  | Rs. 1000 per Debenture (Series IV)               |
| Put Option date          | 09-02-2022 (Series I)  | 09-02-2022 (Series II)  | 09-02-2022 (Series III)  | 09-02-2022 (Series IV)                           |
| Put Notification Time    | 09-02-2022 (Series I)  | 09-02-2022 (Series II)  | 09-02-2022 (Series III)  | 09-02-2022 (Series IV)                           |
| Face Value               | Rs. 1000 per Debenture (Series I)  | Rs. 1000 per Debenture (Series II)  | Rs. 1000 per Debenture (Series III)  | Rs. 1000 per Debenture (Series IV)               |
| Deemed date of allotment | 09.02.2021   | 09.02.2021  | 09.02.2021   | 09.02.2021                                       |
| Mode of issuance         | Only in Dematerialized form  |   |  |  |
| Settlement               | Payment of interest and principal will be made by way of Banking Channels.   |   |  |  |
| Depository               | NSDL / CDSL  |   |  |  |
| Business Day Convention  | If any of the interest payment or principal repayment dates is a Saturday, Sunday, a holiday or unscheduled non-business day in Mumbai, interest will be payable on the next succeeding business day in Mumbai and principal repayment shall be payable on the previous preceding date and shall be the interest / principal payment date. Such payment of interest on the next working day would not constitute non-payment on due date and no additional payment will be made for such |   |  |  |
| Record Date              | 3 Working Days prior to each Coupon Payment /Redemption Date.  |   |  |  |
| Event of Defaults        | (i) Default in payment of monies due in respect of interest/principal owing upon the Debentures; (ii) Default in payment of any other monies including costs, charges and Expenses incurred by the Trustees.   |   |  |  |
| Debenture Trustee        | Mr. Kunnatheri Pallathmadam Satheesan, Lakshmirasadam Pallath Madam, Kavil, Near Forest Check Post, Kodakara, Thrissur, Kerala- 680684   |   |  |  |

Signature

Name : Prasanjit Kumar Baul  
 Designation : Company Secretary  
 Date : 10.02.2021