



ICL Fincorp Limited

(Formerly known as Irinjalakuda Credits & Leasing Company Limited) CIN: U65191TN1991PLC021815

ICL FINCORP LIMITED Term Sheet

Securities to be issued

Security Name	13 months NCD (Series I)	24 months NCD (Series II)	36 months NCD (Series III)	65 months NCD (Series IV)
Issuer	ICL Fincorp Limited			
Type of Instrument	Non-Convertible Debentures			
Nature of Instrument	Secured			
Mode of Issue	Private Placement			
Rating of the Instrument				
Issue Size	11178000 (Series I)	20427000 (Series II)	30777000 (Series III)	9246000 (Series IV)
Option to retain oversubscription (Amount)	NIL			
Objects of the Issue	The proceeds of the issue will be used for capital expenditure / Working capital and not be used for investments in equity/capital market, speculative activity, acquisition of land, real estate purpose, acquisitions and on-lending			
Details of the utilization of the proceeds	The proceeds of the issue will be used for capital expenditure / Working capital and not be used for investments in equity/capital market, speculative activity, acquisition of land, real estate purpose, acquisitions and on-lending			
Coupon Rate	(Series I) Monthly scheme: General -11.50% Senior Citizen-12.00% Cumulative Scheme: General-12.00% Senior citizen-12.50%	(Series II) Monthly scheme: General -12% Senior Citizen-12.5% Cumulative Scheme: General-12.50% Senior Citizen-13.00%	(Series III) Monthly scheme: General -12.25% Senior Citizen-12.75% Cumulative Scheme: General-12.75% Senior Citizen-13.25%	(Series IV) Cumulative scheme – 65 months General- 13.66% Senior citizen -13.66%
Coupon payment frequency	Monthly & Annual	Monthly & Annual	Monthly & Annual	Annual





Name : K G Anilkumar
 Designation : Managing Director
 Date : 31-01-2020

(Handwritten Signature)

Signature :

Record Date		Event of Defaults		Debtore Trustee					
3 Days prior to each Coupon Payment / Redemption Date.		(i) Default in payment of monies due in respect of interest/principal owing upon the Debentures; (ii) Default in payment of any other monies including costs, charges and Expenses incurred by the Trustees.		Kunnathari Pallathamadam Sathesan Pallath MadamNellai, Thrissur, 680305, Kerala					
Deemed date of allotment		Mode of issuance		Settlement					
Only in Dematerialized form		Payment of interest and principal will be made by way of Cheque / DD / Electronic mode.		NSDL / CDSL					
Business Day Convention		If any of the interest payment or principal repayment dates is a Saturday, Sunday, a holiday or unscheduled non-business day in Mumbai, interest will be payable on the next succeeding business day in Mumbai and shall be the interest / principal payment date. Such payment on the next working day would not constitute non-payment on due date and no additional payment will be made for such							
Coupon Type	Tenor	Redemption Date	Issue Price	Put Option date	Put Notification Time	Face Value	Deemed date of allotment		
Fixed (Series I)	13 months from the date of allotment (Series I)	13-02-2021 (Series I)	Rs. 1000 per Debenture (Series I)	13.01.2021 (Series I)	13.01.2021 (Series I)	Rs. 1000 per Debenture (Series I)	13.01.2020		
Fixed (Series II)	24 months from the date of allotment (Series II)	13-01-2022 (Series II)	Rs. 1000 per Debenture (Series II)	13.01.2021 (Series II)	13.01.2021 (Series II)	Rs. 1000 per Debenture (Series II)	13.01.2020		
Fixed (Series III)	36 months from the date of allotment (Series III)	13-01-2023 (Series III)	Rs. 1000 per Debenture (Series III)	13.01.2021 (Series III)	13.01.2021 (Series III)	Rs. 1000 per Debenture (Series III)	13.01.2020		
Fixed (Series IV)	65 months from the date of allotment (Series IV)	13-06-2025 (Series IV)	Rs. 1000 per Debenture (Series IV)	13.01.2021 (Series IV)	13.01.2021 (Series IV)	Rs. 1000 per Debenture (Series IV)	13.01.2020		
Coupon payment dates		Monthly scheme: 13-02-2020, 13-03-2020, 13-04-2020, 13-05-2020, 13-06-2020, 13-07-2020, 13-08-2020, 13-09-2020, 13-10-2020, 13-11-2020, 13-12-2020, 13-01-2021, 13-02-2021		Cumulative Scheme: 13-02-2021		Monthly scheme: 13-02-2020, 13-03-2020, 13-04-2020, 13-05-2020, 13-06-2020, 13-07-2020, 13-08-2020, 13-09-2020, 13-10-2020, 13-11-2020, 13-12-2020, 13-01-2021, 13-02-2021, 13-03-2021, 13-04-2021, 13-05-2021, 13-06-2021, 13-07-2021, 13-08-2021, 13-09-2021, 13-10-2021, 13-11-2021, 13-12-2021, 13-01-2022		Cumulative Scheme: 13-01-2022	
Monthly scheme: 13-02-2020, 13-03-2020, 13-04-2020, 13-05-2020, 13-06-2020, 13-07-2020, 13-08-2020, 13-09-2020, 13-10-2020, 13-11-2020, 13-12-2020, 13-01-2021, 13-02-2021, 13-03-2021, 13-04-2021, 13-05-2021, 13-06-2021, 13-07-2021, 13-08-2021, 13-09-2021, 13-10-2021, 13-11-2021, 13-12-2021, 13-01-2022		Monthly scheme: 13-02-2020, 13-03-2020, 13-04-2020, 13-05-2020, 13-06-2020, 13-07-2020, 13-08-2020, 13-09-2020, 13-10-2020, 13-11-2020, 13-12-2020, 13-01-2021, 13-02-2021, 13-03-2021, 13-04-2021, 13-05-2021, 13-06-2021, 13-07-2021, 13-08-2021, 13-09-2021, 13-10-2021, 13-11-2021, 13-12-2021, 13-01-2022		Monthly scheme: 13-02-2020, 13-03-2020, 13-04-2020, 13-05-2020, 13-06-2020, 13-07-2020, 13-08-2020, 13-09-2020, 13-10-2020, 13-11-2020, 13-12-2020, 13-01-2021, 13-02-2021, 13-03-2021, 13-04-2021, 13-05-2021, 13-06-2021, 13-07-2021, 13-08-2021, 13-09-2021, 13-10-2021, 13-11-2021, 13-12-2021, 13-01-2022		Cumulative Scheme: 13-01-2023		Monthly scheme: 13-06-2025	