



CRISIL Rated ISO Certified NBFC, Reg. by RBI, Reg. No. B-07.00437\*

## ICL Fincorp Limited

(Formerly known as Irinjalakuda Credits & Leasing Company Limited) CIN: U65191TN1991PLC021815

### ICL FINCORP LIMITED Term Sheet

Securities to be issued

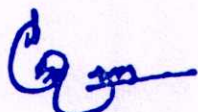
| Security Name                              | 13 months NCD<br>(Series I)  | 24 months NCD<br>(Series II)  | 36 months NCD<br>(Series III)   | 65 months NCD<br>(Series IV)  |
|--|--|---|---|---|
| Issuer                                     | ICL Fincorp Limited  |   |   |   |
| Type of Instrument                         | Non-Convertible Debentures   |   |   |   |
| Nature of Instrument                       | Secured  |   |   |   |
| Mode of Issue                              | Private Placement  |   |   |   |
| Rating of the Instrument                   | ACUTE BB+ 27/07/2018   |   |   |   |
| Issue Size                                 | 13618000 (Series I)  | 16516000 (Series II)  | 28400000 (Series III)   | 7525000(Series IV)  |
| Option to retain oversubscription (Amount) | NIL  |   |   |   |
| Objects of the Issue                       | The proceeds of the issue will be used for capital expenditure / Working capital and not be used for investments in equity/capital market, speculative activity, acquisition of land, real estate purpose, acquisitions and on-lending |   |   |   |
| Details of the utilization of the proceeds | The proceeds of the issue will be used for capital expenditure / Working capital and not be used for investments in equity/capital market, speculative activity, acquisition of land, real estate purpose, acquisitions and on-lending |   |   |   |
| Coupon Rate                                | (Series I)<br>Monthly scheme:<br>General -11.50%<br>Senior Citizen-12.00%<br>Cumulative Scheme:<br>General-12.00%<br>Senior citizen-12.50%   | (Series II)<br>Monthly scheme:<br>General -12%<br>Senior Citizen-12.5%<br>Cumulative Scheme:<br>General-12.50%<br>Senior Citizen-13.00%   | (Series III)<br>Monthly scheme:<br>General -12.25%<br>Senior Citizen-12.75%<br>Cumulative Scheme:<br>General-12.75%<br>Senior Citizen-13.25%  | (Series IV)<br>Cumulative scheme - 65 months<br>General-13.66%<br>Senior citizen-13.66% |
| Coupon payment frequency                   | Monthly & Annual   | Monthly & Annual  | Monthly & Annual  | Annual  |
| Coupon payment dates                       | Monthly scheme:<br>09-11-2019, 09-12-2019, 09-01-2020, 09-02-2020, 09-03-2020, 09-04-2020, 09-05-2020, 09-06-2020, 09-07-2020, 09-08-2020, 09-09-2020, 09-10-2020, 09-11-2020  | Monthly scheme:<br>09-11-2019, 09-12-2019, 09-01-2020, 09-02-2020, 09-03-2020, 09-04-2020, 09-05-2020, 09-06-2020, 09-07-2020, 09-08-2020, 09-09-2020, 09-10-2020, 09-11-2020, 09-12-2020, 09-01-2021, 09-02-2021, 09-03-2021, 09-04-2021, 09-05-2021, 09-06-2021, 09-07-2021, 09-08-2021, 09-09- | Monthly scheme:<br>09-11-2019, 09-12-2019, 09-01-2020, 09-02-2020, 09-03-2020, 09-04-2020, 09-05-2020, 09-06-2020, 09-07-2020, 09-08-2020, 09-09-2020, 09-10-2020, 09-11-2020, 09-12-2020, 09-01-2021, 09-02-2021, 09-03-2021, 09-04-2021, 09-05-2021, 09-06-2021, 09-07-2021, 09-08-2021, 09-09- | 09.03.2025  |





|                          |  |  |   |  |
|--------------------------|--|--|---|--|
|                          | <b>Cumulative Scheme:</b><br>09.11.2020  | 2021 , 09-10-2021<br><br><b>Cumulative Scheme:</b><br>09.10.2021 | 2021 , 09-10-2021 , 09-11-2021 ,<br>09-12-2021 , 09-01-2022 , 09-02-<br>2022 , 09-03-2022 , 09-04-2022 ,<br>09-05-2022 , 09-06-2022 , 09-07-<br>2022 , 09-08-2022 , 09-09-2022 ,<br>09-10-2022<br><b>Cumulative Scheme:</b><br>09.10.2022 |  |
| Coupon Type              | Fixed (Series I)   | Fixed (Series II)  | Fixed (Series III)  | Fixed (Series IV)                                |
| Tenor                    | 13 months from the date of allotment (Series I)  | 24 months from the date of allotment (Series II)                 | 36 months from the date of allotment (Series III)   | 65 months from the date of allotment (Series IV) |
| Redemption Date          | 09-11-2020(Series I)   | 09-10-2021(Series II)  | 09-10-2022(Series III)  | 09.03.2025 (Series IV)                           |
| Issue Price              | Rs, 1000 per Debenture (Series I)  | Rs. 1000 per Debenture (Series II)                               | Rs. 1000 per Debenture (Series III)   | Rs, 1000 per Debenture (Series IV)               |
| Put Option date          | 09.10.2020 (Series I)  | 09.10.2020 (Series II)   | 09.10.2020 (Series III)   | 09.10.2020 (Series IV)                           |
| Put Notification Time    | 15.07.2020 (Series I)  | 09.0.2021 (Series II)  | 09.09.2022 (Series III)   | 09.12.2024 (Series IV)                           |
| Face Value               | Rs, 1000 per Debenture (Series I)  | Rs. 1000 per Debenture (Series II)                               | Rs. 1000 per Debenture (Series III)   | Rs, 1000 per Debenture (Series IV)               |
| Deemed date of allotment | 09.10.2019   | 09.10.2019   | 09.10.2019  | 09.10.2019                                       |
| Mode of issuance         | Only in Dematerialized form  |  |   |  |
| Settlement               | Payment of interest and principal will be made by way of Cheque / DD / Electronic mode.  |  |   |  |
| Depository               | NSDL / CDSL  |  |   |  |
| Business Day Convention  | If any of the interest payment or principal repayment dates is a Saturday, Sunday, a holiday or unscheduled non-business day in Mumbai, interest will be payable on the next succeeding business day in Mumbai and shall be the interest / principal payment date. Such payment on the next working day would not constitute non-payment on due date and no additional payment will be made for such |  |   |  |
| Record Date              | 3 Days prior to each Coupon Payment /Redemption Date.  |  |   |  |
| Event of Defaults        | (i) Default in payment of monies due in respect of interest/principal owing upon the Debentures;<br>(ii) Default in payment of any other monies including costs, charges and Expenses incurred by the Trustees.  |  |   |  |
| Debenture Trustee        | Kunnatheri Pallathmadam Satheesan, Pallath Madam, Nellai, Thrissur, 680305, Kerala   |  |   |  |

Signature



Name

:K G Anilkumar

Designation

: Managing Director

Date

:09/10/2019

