



## ICL Fincorp Limited

(Formerly known as Irinjalakuda Credits & Leasing Company Limited) CIN: U65191TN1991PLC021815

### ICL FINCORP LIMITED Term Sheet

Securities to be issued

| Security Name                                 | 13 months NCD<br>(Series I)  | 24 months NCD<br>(Series II)  | 36 months NCD<br>(Series III)   | 65 months NCD<br>(Series IV)  |
|---|--|---|---|---|
| Issuer  | ICL Fincorp Limited  |   |   |   |
| Type of Instrument                            | Non-Convertible Debentures   |   |   |   |
| Nature of Instrument                          | Secured  |   |   |   |
| Mode of Issue                                 | Private Placement  |   |   |   |
| Rating of the Instrument                      | ACUTE BB+ 27/07/2018   |   |   |   |
| Issue Size                                    | 20047000 (Series I)  | 20146000 (Series II)  | 15265000 (Series III)   | 9639000 (Series IV)   |
| Option to retain oversubscription<br>(Amount) | NIL  |   |   |   |
| Objects of the Issue                          | The proceeds of the issue will be used for capital expenditure / Working capital and not be used for investments in equity/capital market, speculative activity, acquisition of land, real estate purpose, acquisitions and on-lending |   |   |   |
| Details of the utilization of the proceeds    | The proceeds of the issue will be used for capital expenditure / Working capital and not be used for investments in equity/capital market, speculative activity, acquisition of land, real estate purpose, acquisitions and on-lending |   |   |   |
| Coupon Rate                                   | (Series I)<br>Monthly scheme:<br>General -11.50%<br>Senior Citizen-12.00%<br>Cumulative Scheme:<br>General-12.00%<br>Senior citizen-12.50%   | (Series II)<br>Monthly scheme:<br>General -12%<br>Senior Citizen-12.5%<br>Cumulative Scheme:<br>General-12.50%<br>Senior Citizen-13.00%   | (Series III)<br>Monthly scheme:<br>General -12.25%<br>Senior Citizen-12.75%<br>Cumulative Scheme:<br>General-12.75%<br>Senior Citizen-13.25%  | (Series IV)<br>Cumulative scheme - 65 months<br>General-13.66%<br>Senior citizen-13.66% |
| Coupon payment frequency                      | Monthly & Annual   | Monthly & Annual  | Monthly & Annual  | Annual  |
| Coupon payment dates                          | Monthly scheme:<br>07-09-2019, 07-10-2019, 07-11-2019, 07-12-2019, 07-01-2020, 07-02-2020, 07-03-2020, 07-04-2020, 07-05-2020, 07-06-2020, 07-07-2020, 07-08-2020, 07-09-2020<br>Cumulative Scheme:                                    | Monthly scheme:<br>07-09-2019, 07-10-2019, 07-11-2019, 07-12-2019, 07-01-2020, 07-02-2020, 07-03-2020, 07-04-2020, 07-05-2020, 07-06-2020, 07-07-2020, 07-08-2020, 07-09-2020, 07-10-2020, 07-11-2020, 07-12-2020, 07-01-2021, 07-02-2021, 07-03-2021, 07-04-2021, 07-05-2021, 07-06-2021, 07-07-2021 | Monthly scheme:<br>07-09-2019, 07-10-2019, 07-11-2019, 07-12-2019, 07-01-2020, 07-02-2020, 07-03-2020, 07-04-2020, 07-05-2020, 07-06-2020, 07-07-2020, 07-08-2020, 07-09-2020, 07-10-2020, 07-11-2020, 07-12-2020, 07-01-2021, 07-02-2021, 07-03-2021, 07-04-2021, 07-05-2021, 07-06-2021, 07-07-2021 | 07.01.2025  |

**Admin Off :** Main Road, Irinjalakuda, Thrissur, Kerala, Pin : 680 121, Ph : 0480 2828071, 2831305, **Reg. Off:** No. 61/1, VGP Apartments, Ground Floor, First Avenue, Ashok Nagar, Chennai - 600083, E-mail: [info@iclfincorp.com](mailto:info@iclfincorp.com), Website: [www.iclfincorp.com](http://www.iclfincorp.com)

|                          |  |   |   |  |
|--------------------------|--|---|---|--|
|                          | 07.09.2020   | 2021, 07-08-2021<br><b>Cumulative Scheme:</b><br>07.08.2021 | 2021, 07-08-2021, 07-09-2021, 07-10-2021, 07-11-2021, 07-12-2021, 07-01-2022, 07-02-2022, 07-03-2022, 07-04-2022, 07-05-2022, 07-06-2022, 07-07-2022, 07-08-2022<br><b>Cumulative Scheme:</b><br>07.08.2022 |  |
| Coupon Type              | Fixed (Series I)   | Fixed (Series II)   | Fixed (Series III)  | Fixed (Series IV)                                |
| Tenor                    | 13 months from the date of allotment (Series I)  | 24 months from the date of allotment (Series II)            | 36 months from the date of allotment (Series III)   | 65 months from the date of allotment (Series IV) |
| Redemption Date          | 07-09-2020(Series I)   | 07-08-2021(Series II)                                       | 07-08-2022(Series III)  | 07.01.2025 (Series IV)                           |
| Issue Price              | Rs, 1000 per Debenture (Series I)  | Rs. 1000 per Debenture (Series II)                          | Rs. 1000 per Debenture (Series III)   | Rs, 1000 per Debenture (Series IV)               |
| Put Option date          | 08.07.2020 (Series I)  | 08.07.2020 (Series II)                                      | 08.07.2020 (Series III)   | 08.07.2020 (Series IV)                           |
| Put Notification Time    | 15.07.2020 (Series I)  | 07.07.2021 (Series II)                                      | 07.07.2022 (Series III)   | 07.12.2024 (Series IV)                           |
| Face Value               | Rs, 1000 per Debenture (Series I)  | Rs. 1000 per Debenture (Series II)                          | Rs. 1000 per Debenture (Series III)   | Rs, 1000 per Debenture (Series IV)               |
| Deemed date of allotment | 07.08.2019   | 07.08.2019  | 07.08.2019  | 07.08.2019                                       |
| Mode of issuance         | Only in Dematerialized form  |   |   |  |
| Settlement               | Payment of interest and principal will be made by way of Cheque / DD / Electronic mode.  |   |   |  |
| Depository               | NSDL / CDSL  |   |   |  |
| Business Day Convention  | If any of the interest payment or principal repayment dates is a Saturday, Sunday, a holiday or unscheduled non-business day in Mumbai, interest will be payable on the next succeeding business day in Mumbai and shall be the interest / principal payment date. Such payment on the next working day would not constitute non-payment on due date and no additional payment will be made for such |   |   |  |
| Record Date              | 3 Days prior to each Coupon Payment / Redemption Date.   |   |   |  |
| Event of Defaults        | (i) Default in payment of monies due in respect of interest/principal owing upon the Debentures;<br>(ii) Default in payment of any other monies including costs, charges and Expenses incurred by the Trustees.  |   |   |  |
| Debenture Trustee        | Kunnatheri Pallathmadam Satheesan Pallath MadamNellai, Thrissur, 680305, Kerala  |   |   |  |

Signature :



Name

:K G Anilkumar

Designation

: Managing Director

Date

:07/08/2019

