

Capital

- p. **Abridged version of Latest Limited Review Consolidated and Standalone Financial Information (like Profit & Loss statement, and Balance Sheet) and auditor qualifications, if any.**
Please refer Annexure XV
- q. **Details of debt securities issued and sought to be listed including face value, nature of debt securities, mode of issue i.e. private placement.**

SUMMARY TERM SHEET	
Particulars	Details
Security Name	Reliance Capital Limited, 0.00% p.a May 2020 (RCL F Series B NCD 375)
Issuer	Reliance Capital Limited (RCL)
Type of Instrument/ Kind of Security	Rated, Listed, Secured, Redeemable Non-Convertible Debentures/NCDs (RCL F Series B NCD 375)
Board Resolution for raising the Debentures	February 10, 2017
Board Resolution for issuance of Information Memorandum	February 10, 2017
Shareholders' General Meeting Resolution Dated	September 27, 2016
Nature of Instrument	Secured
Seniority	Senior The Debentures Holders shall have pari-passu first charge over the Security created among the Trustee and the other lenders
Mode of Issue	Private Placement
Eligible Investors	As mentioned in category of investors
Listing	The Issuer proposes to submit listing document of this Series Debentures/NCDs issued under this Information Memorandum on the Wholesale Debt Market ("WDM") Segment of the BSE Limited ("BSE") within 15 (fifteen) days of the Date of Allotment
Rating of the Instrument	CARE AA+, Stable (Double A Plus; Outlook: Stable) by CARE
Issue Size/ Amount which the company intends to raise	INR 450,00,00,000/- (Rupees Four Hundred Fifty Crore Only)
Option to retain oversubscription	Not Applicable
Subscription Amount	INR 450,00,00,000/- (Rupees Four Hundred Fifty Crore Only)
Objects of the issue/ Purposes and Objects of the Offer	The Debentures have been issued to raise resources to meet the ongoing funding requirements for the Company's business activities, for general corporate purposes and refinancing of the existing debt obligations of the Company
Details of utilization of the Proceeds	The issue proceeds shall be utilized in accordance with the Objects of the Issue
Coupon Rate	0.00% p.a.

SUMMARY TERM SHEET	
Particulars	Details
Step Up /Step Down Coupon Rate	Not Applicable
Coupon Payment Frequency	Not Applicable (Zero Coupon)
Coupon payment dates	Not Applicable (Zero Coupon)
Coupon Type	Fixed
Coupon Reset Process	Not Applicable
Day Count Basis	Actual / Actual
Interest on Application Money	At coupon rate from the date of credit in Company's account till the day prior to the date of allotment
Default Interest Rate	Please refer page44 of the Information Memorandum
Tenor	1149 Days from the Deemed Date of Allotment
Redemption Date	May 29, 2020
Redemption Amount	129.2810% of Principal Amount (Face Value) i.e Rs 581,76,45,000/- (Rupees Five Hundred Eighty One Crore Seventy Six Lakhs Forty Five Thousand Only)
Redemption Premium / Discount	29.2810% of Subscription amount (Effective Yield as a result of such Premium is 8.50% p.a.)
Issue Price per Bond/ Price of the Security & Justification	100.00% of Principal Amount (Face Value)/ (the security is being issued at par, with the Coupon Rate and Coupon Payment Frequency as already mentioned above which is in accordance with the prevailing market conditions at the time of the issue)
Discount at which security is issued and the effective yield as a result of such discount	Not Applicable
Name and Address of the Valuer	Not Applicable
Put Date	Not Applicable
Put Price	Not Applicable
Call Date	Not Applicable
Call Price	Not Applicable
Put Notification Time	Not Applicable
Call Notification Time	Not Applicable

SUMMARY TERM SHEET	
Particulars	Details
Face Value	Rs.10,00,000/- (Rupees Ten Lakhs Only) each
Minimum Application and in multiples of Debt securities thereafter	Minimum Application of 5 Debentures and in multiples of 1 Debenture thereafter
Issue Timing/ Proposed Time Schedule	
1. Issue Opening Date	April 06, 2017
2. Issue Closing Date	April 06, 2017
3. Pay-in Date	April 06, 2017
4. Deemed Date of Allotment	April 06, 2017 The Issue Close Date / Pay-in Date may be rescheduled, at the sole discretion of the Company, to a date falling not later than 07 (seven) working days from the date mentioned herein. The actual Issue Close Date / Pay-in Date shall be communicated to each investor in the Allotment Advice
Issuance mode of the Instrument	These debentures would be issued only in Dematerialized form (Demat) through authorized DP
Trading mode of the Instrument	Demat mode only
Settlement mode of the Instrument	RTGS / NEFT / Fund Transfer to the bank details as per Depository records
Depository	NSDL
Business Day Convention	Please refer page 49 of the Information Memorandum
Record Date	15 days prior to each Coupon Payment / Redemption date.
Security	(i) a first pari passu legal mortgage and charge over the Company's Gujarat Immovable Property (for details refer Annexure VII hereto); and (ii) a first pari passu charge on all present and future book debts and business receivables of the Company (except security towards securing outstanding term loan and cash credit limits more specifically described in Annexure VII hereto). Business receivables include current assets and investments.
Security Cover	The Company shall maintain a minimum asset cover of 100% at all times

SUMMARY TERM SHEET	
Particulars	Details
Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of such objects	NIL
Transaction Documents	1. Debenture Trust Deed; 2. Information Memorandum; 3. Rating letter from CARE; 4. Consent letter of Karvy Computershare Private Limited to act as Registrar & Transfer Agent for the proposed issue; 5. Tripartite agreement(s) between the Company; 6. Depository(ies) and the Registrar and Transfer Agent; and 7. Uniform Listing Agreement.
Conditions Precedent to Disbursement	N.A.
Condition Subsequent to Disbursement	N.A.
Events of Default	Please refer page 54 of the Information memorandum
Provisions related to Cross Default Clause	Not Applicable
Role and Responsibilities of Debenture Trustee	Please refer page 54 of the Information memorandum
Governing Law and Jurisdiction	Please refer page 57 of the Information memorandum
Payment Details	Settlement Bank : HDFC Bank Ltd. Branch : Fort Account No. : 00600310033293 Account Name : Reliance Capital Limited RTGS / IFSC Code : HDFC0000060
Registrar and Transfer Agent	Karvy Computershare Private Limited
Trustees	Vistra ITCL (India) Limited (formerly IL & FS Trust Company Limited)
Arrangers	N.A.