

MASTER FILE CREATION FORM FOR BONDS/DEBENTURES

Full name of the Company:

| | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|--|--|--|--|--|--|--|--|
| R | E | L | I | A | N | C | E | | | | | | | | |
| C | A | P | I | T | A | L | | | | | | | | | |
| L | I | M | I | T | E | D | | | | | | | | | |

| | |
|----------------------------------|-----------------------|
| Corporate Identity Number (CIN): | L65910MH1986PLC165645 |
|----------------------------------|-----------------------|

Old name(s) of the company, in case company has previously changed its name:

| Old Name | Year of name change |
|---|---------------------|
| 1. Reliance Capital & Finance Trust Limited | 1995 |
| | |
| | |

Note:

1. Information sought in **Section A** to be provided for the first issue of Bonds/Debenture of the company through NSDL. For the subsequent issues, if there is no change in the information sought in **Section A**, proceed directly to **Section B**.
2. Ensure that each page of the Master File Creation Form has to be stamped and signed by the authorised signatory. ISIN will not be allotted if the same is not found to be in order.
3. Kindly ensure that all columns are properly filled. Write "N.A." wherever not applicable

SECTION A (Company Details)

Whether company has already signed agreement with NSDL for any other instrument?
 Tick (✓) the relevant option

Yes No

Address of the Registered Office including telephone, fax nos. and email addresses

| |
|--|
| H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710 |
| Tel : 3303 6634 Fax 3303 6664. Email ID. : mohan.vellore@relianceada.com |
| |
| |

Type of entity:

| Code List | Legal Form | Tick (✓) the relevant option |
|-----------|---------------------|------------------------------|
| 01 | Joint Stock Company | ✓ |
| 02 | Statutory Company | |
| 03 | Mutual Fund | |
| 04 | Government | |

Type of Issuer [Tick (✓) the relevant option]

A) Based on ownership

| | | |
|------|---------------------------------|---|
| (i) | Public Sector Undertaking (PSU) | - |
| (ii) | Non PSU | ✓ |

B) Nature

| | | |
|-------|-------|---|
| (i) | Bank | - |
| (ii) | NBFC | ✓ |
| (iii) | Other | - |

Business Sector [Tick (✓) the relevant option]

| | | |
|--------|-------------------------------|---|
| (i) | Basic Materials | - |
| (ii) | Consumer Goods including FMCG | - |
| (iii) | Consumer Services | - |
| (iv) | Energy | - |
| (v) | Finance | ✓ |
| (vi) | Healthcare | - |
| (vii) | Industrial | - |
| (viii) | Technology | - |
| (ix) | Telecommunications | - |
| (x) | Utilities | - |

Contact persons of the Company

| | |
|--|---|
| Compliance/ Investor Relations Officer | Shri V. R. Mohan |
| Designation/Department | President & Company Secretary |
| Address: | Reliance Centre, North Wing, 6 th Floor, Off Western Express Highway, Santacruz (E), Mumbai – 400 055. |
| Tel. Nos.: | 33031000 |
| Fax Nos.: | 33036664 |
| Email address(s): | Mohan.vellore@relianceada.com |

SECTION B
(Security Details)

We are pleased to inform you that our company has decided to offer the following debt securities as eligible securities under the Depositories Act, 1996. We request you to take necessary steps to induct our security into your depository system

I. Security Details - Part A

Kindly indicate (Yes/No) against relevant Row(s)

| Sr. No. | Particulars | Yes/No | Remark (if any) |
|---------|---|--------|--|
| 1 | Type of Instrument | | |
| | <i>i) Bonds</i> | No | |
| | <i>ii) Debentures</i> | Yes | |
| 2 | Mode of Issue | | |
| | <i>i) Public issue</i> | No | |
| | <i>ii) Private Placement</i> | Yes | |
| | <i>iii) Bonus Issue</i> | No | |
| 3 | Objects of the Issue | | The Series Debentures / NCDs have been issued to raise resources to meet the ongoing funding requirements for the Company's business activities, for general corporate purposes and refinancing of the existing debt obligations of the Company. |
| 4 | Details of the utilization of the Proceeds | | The issue proceeds shall be utilized in accordance of object of the issue. |
| 5 | Whether Secured or Unsecured | | |
| | <i>i) Secured</i> | Yes | |
| | <i>ii) Unsecured</i> | No | |
| | <i>If Secured, provide complete details regarding the assets Secured/ Hypothecated/Mortgaged etc.</i> | | (i) a first pari passu legal mortgage and charge over the Company's Gujarat Immovable Property (for details refer Annexure VII hereto); and |

| | | | |
|----|---|------|---|
| | | (ii) | |
| | | | first pari passu charge on all present and future book debts and business receivables of the Company (except security towards securing outstanding term loan and cash credit limits more specifically described in Annexure VII hereto). Business receivables include current assets and investments. |
| 6 | Whether tax free | No | |
| | <i>If Tax free, quote the section of The Income Tax Act, 1961 under which it is tax free:</i> | | |
| 7 | Whether bonds/debentures fall under Infrastructure category as per Government notification | No | |
| 8 | Whether Guaranteed or Partially Guaranteed | | |
| | <i>i) Guaranteed</i> | No | |
| | <i>ii) Partially Guaranteed</i> | No | |
| | <i>iii) Not Guaranteed</i> | Yes | |
| | <i>If guaranteed, provide complete details regarding the Guarantee</i> | | |
| | <i>a) Guaranteed by</i> | - | |
| | <i>b) Nature of Guarantee</i> | - | |
| | <i>c) Other details about Guarantee</i> | - | |
| | <i>Government Guaranteed Bonds/Debentures</i> | - | |
| | <i>Guaranteed Bonds/Debentures (i.e. guaranteed by entity other than the Issuer)</i> | - | |
| 9 | Whether securities are Credit Enhanced | No | |
| 10 | Details of Credit Enhancement | - | |
| 11 | In the form of Promissory Note | No | |
| 12 | Type of Convertibility | | |
| | Part A | | |
| | <i>i) Fully Convertible</i> | No | |
| | <i>ii) Partly Convertible</i> | No | |
| | <i>iii) Non Convertible</i> | Yes | |
| | Part B | | |
| | <i>i) Optionally Convertible</i> | No | |
| | <i>ii) Compulsorily Convertible</i> | No | |

| | | | |
|-----------|--|--|--|
| | <i>If convertible, kindly provide details</i> | | |
| 13 | Type of Interest/Coupon Basis | | |
| | i) Fixed Rate | Yes | |
| | ii) Variable | No | |
| | a. Index Linked | No | |
| | b. Equity Linked | No | |
| | c. Commodity Linked | No | |
| | d. Mibor Linked | No | |
| | e. Inflation Linked | No | |
| | f. Others | No | |
| | iii) Zero Rate | No | |
| 14 | Coupon Rate | 8.28%p.a. | |
| | <i>If aforesaid coupon rate is variable, please specify the benchmark and the spread over the benchmark. Also mention floor value and cap value if any</i> | - | |
| 15 | Coupon Type | | |
| | i) Simple | Yes | |
| | ii) Compounding | No | |
| | <i>If compounding, provide the compounding frequency details</i> | N.A. | |
| 16 | Record Date for Principal Payment | 31-10-2019 | |
| 17 | Holiday Convention for making payments - Principal | Modified following business day convention | |
| 18 | Record Date for Interest Payment | 15 (Fifteen) days prior to each coupon payment / redemption date | |
| 19 | Holiday Convention for making payments - Interest | Modified following business day convention | |
| 20 | Business Day Convention | Modified following business day convention | |
| 21 | Holiday Convention Interest calculation - Additional interest | Modified following business day convention | |
| 22 | Seniority in repayment | | |
| | i) Senior | Yes | |
| | ii) Subordinate -Tier 1 | No | |
| | iii) Additional Tier 1 | No | |
| | iv) Subordinate -Tier 2 | No | |
| | v) Subordinate -Tier 2-Upper | No | |
| | vi) Subordinate -Tier 2-Lower | No | |
| | vii) Subordinate -Tier 3 | No | |
| | viii) Perpetual | No | |
| 23 | Whether Step up / Step down coupon basis is available | | |
| | i) Step up | No | |
| | ii) Step down | No | |
| | <i>Provide the details of Step up/Step down along with</i> | | |

| | | |
|----|--|--|
| | <i>details of coupon reset value/s and date/s of reset</i> | |
| 24 | Frequency of Interest Payment with specified dates | Annually on November 15 each year starting from November 15, 2017 and on Maturity i.e. November 15, 2019 |
| 25 | Put Option with specified dates | NA |
| 26 | Put Notice Deadline Date | NA |
| 27 | Put Notification Time | NA |
| 28 | Indicate whether Put option will be exercised at Discount/Premium/Par | |
| | <i>i) Discount</i> | No |
| | <i>ii) Premium</i> | No |
| | <i>iii) Par</i> | No |
| | <i>Put option details</i> | |
| 29 | Call Option with specified dates | N.A. |
| 30 | Call Notice Deadline Date | N.A. |
| 31 | Call Notification Time | N.A. |
| 32 | Indicate whether Call option will be exercised at Discount/Premium/Par | |
| | <i>i) Discount</i> | No |
| | <i>ii) Premium</i> | No |
| | <i>iii) Par</i> | No |
| | <i>Call option details</i> | |
| 33 | Indicate whether the instrument is rated | Yes |
| 34 | Whether Debentures/Bonds are perpetual in nature | No |
| 35 | Maturity amount basis | Maturity at par |
| 36 | Redemption details | |
| | <i>i) Fixed maturity (i.e. the principal amount is repaid in full at maturity.)</i> | Yes |
| | <i>ii) Fixed maturity with call feature (i.e. the issue may be called for redemption prior to the fixed maturity date.)</i> | No |
| | <i>iii) Fixed maturity with put (i.e. the holder may request the reimbursement of his bonds prior to the maturity date.)</i> | No |
| | <i>iv) Fixed maturity with put and call</i> | No |
| | <i>v) Amortization plan (i.e. reduction of principal by regular payments.)</i> | No |
| | <i>vi) Amortization plan with call feature (i.e. the redemption of principal may occur as the result of the outstanding portion of the bond being called.)</i> | No |
| | <i>vii) Amortization plan with put</i> | No |
| | <i>viii) Amortization plan with put and call</i> | No |
| | <i>ix) Perpetual (i.e. the debt instrument has no fixed maturity date and is only due for redemption in</i> | No |

| | | | |
|-----------|---|-----|--|
| | <i>the case of the issuer's liquidation.)</i> | | |
| | <i>x) Perpetual with call feature (i.e. the issue may be called for redemption at some time in the future.)</i> | No | |
| 37 | Redemption Type | | |
| | i) Full Redemption | Yes | |
| | ii) Partial Redemption (including details, if redemption is due to exercise of call or put option) | No | |
| | a. By Face Value Redemption | No | |
| | b. By Quantity Redemption | No | |
| 38 | ISIN Required for Letter Of Allotment (LOA)* | No | |
| 39 | Indicate whether Partly Paid | No | |
| | If Yes, Specify the Paid up value | | |
| 40 | Any Other (Please Specify) | - | |

* Please note that one single ISIN is allotted for LOA and Secured Bond/Debenture. On conversion of an LOA into the security a separate letter in the format prescribed will have to be provided by the Issuer on receipt of which the ISIN description is changed in the system.

As per SEBI Circulars, the day count convention of "Actual/Actual" shall be followed for calculating interest rates.

II. Security Details - Part B

| | |
|---|---|
| Name of the Instrument | 8.28% Reliance Capital Limited November 2019 (RCL F Series B NCD 369) |
| Series | FB-NCD-369 |
| Issue Price (in Rs.) (per security) | 10,00,000 |
| Face Value (in Rs.) (per security) | 10,00,000 |
| Allotment date | 15-Nov-2016 |
| Redemption date/Conversion date | 15-Nov-2019 |
| Allotment Quantity | 250 |
| Issue Size (in Rs. Cr.) | Rs.25 Crores (with option to retain oversubscription upto Rs.25 crores) |
| Certificate Nos./Distinctive No From -To | NA |
| Schedule Opening Date # | NA |
| Schedule Closing Date # | NA |
| Actual Closing Date # | NA |
| Redemption Premium Details | NA |
| Shut Period (for redemption) | 15 days |

for public issue only

Detail of Partial Redemption

| Sr. No. | Partial redemption dates | Face Value/Quantity Redemption | If redemption is based on quantity (specify whether on lot basis or pro-rata basis) |
|---------|--------------------------|--------------------------------|---|
| | N.A. | N.A. | N.A. |

III. Other Details

Credit Rating Details (if rated by multiple credit rating agencies, include all such ratings)

| Name of Credit Rating Agency | Credit Rating | Date of Credit Rating |
|------------------------------------|--|-----------------------|
| CREDIT ANALYSIS & RESEARCH LIMITED | CARE AAA (Triple A) (Credit Watch) | 19-08-2016 |
| Brickwork Ratings India Pvt. Ltd. | BWR AAA - Outlook: Stable - Ratings under watch with developing implications | 04-08-2016 |

Registrar Details

| | |
|--|---|
| Name of Registrar | Karvy Computershare Private Limited |
| Registrar BP ID | IN200078 |
| Name of contact person, designation and address where physical securities is to be sent | Shri J Sivakumar - Karvy Selenium, Tower B, Plot number 31 & 32, Gachibowli, Financial District, Nanakramguda , Hyderabad - 500 032 . |

| | Lead Manager Details # | | Arranger Details # | |
|--------------------------|------------------------|------|--------------------|------|
| | 1. | 2. | 1. | 2. |
| Name of the Organisation | N.A. | N.A. | N.A. | N.A. |
| Name of contact person | | | | |
| Designation/Dept. | | | | |
| Address: | | | | |
| | | | | |
| Tel. Nos.: | | | | |
| Fax Nos.: | | | | |
| Email addresses: | | | | |
| Website | | | | |

attach Annexure, in case more than 2 agencies

| | Address where tax exemption forms to be given by investors | Debenture Trustee Details # |
|---------------------------------|--|--|
| Name of the Organisation | Reliance Capital Limited | Vistra ITCL (India) Limited (formerly IL & FS Trust Company Limited) |
| Name of contact person | Shri V. R. Mohan | Shri Shailesh Kokate |

| Designation/Dept. | President & Company Secretary | Manager |
|-------------------|---|---|
| Address: | Reliance Centre, North Wing, 6 th Floor, Off Western Express Highway, Santacruz (E), Mumbai – 400 055. | Vistra ITCL (India) Limited (formerly IL & FS Trust Company Limited) The IL & FS Financial Centre, Plot C-22, G Block, Bandra Kurla Complex, Bandra East, Mumbai-400 051. |
| Tel. Nos.: | 33031000 | 26593682 |
| Fax Nos.: | 33036664 | 26533297 |
| Email addresses: | mohan.vellore@relianceada.com | shailesh.kokate@ifcindia.com |
| Website | www.reliancecapital.co.in | www.ifcindia.com |

attach Annexure, in case more than 2 agencies

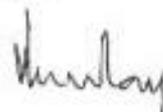
IV. Stock Exchange Details (Please start with the Primary Stock Exchange)

| Name of Stock Exchange in which listed or proposed to be listed | Listed / Proposed to be listed | Date of listing (if listed) | Permitted to trade (✓) | Stock Exchange Security code (if any) |
|---|--------------------------------|-----------------------------|------------------------|---------------------------------------|
| BSE Limited | Proposed to be listed | - | ✓ | |
| | | | | |
| | | | | |

We hereby certify that

- 1) The above information is correct to the best of our knowledge and that we have attached all the enclosures mentioned above.
- 2) All relevant guidelines that are applicable or any applicable directions, rules and regulations that may be applicable for the issuance of Debt Securities have been complied with.

We hereby also declare that on redemption of this Security we will extinguish the securities from the Investors account.

Signature : 

Name : V.R.Mohan

Designation : President & Company Secretary

Date : November 15, 2016

Capital

8. **Details of all default/s and/or delay in payments of interest and principal of any kind of term loans, debt securities and other financial indebtedness including corporate guarantee issued by the Company, in the past 5 years**
NIL
- n. **Details of Promoters of the Company: -**
Details of Promoter Holding in the Company as on the latest quarter end i.e. September 30, 2016
 Please refer Annexure XIII
- o. **Abridged version of Audited Consolidated and Standalone Financial Information (like Profit & Loss statement, Balance Sheet and Cash Flow statement) for at least last three years and auditor qualifications, if any.**
 Please refer Annexure XIV – XIVA, XIVB, XIVC and XIVD.
- p. **Abridged version of Latest Limited Review Consolidated and Standalone Financial Information (like Profit & Loss statement, and Balance Sheet) and auditor qualifications, if any.**
 Please refer Annexure XV
- q. **Details of debt securities issued and sought to be listed including face value, nature of debt securities, mode of issue i.e. private placement.**

| SUMMARY TERM SHEET | |
|---|--|
| Particulars | Details |
| Security Name | 8.28% Reliance Capital Limited November 2019 (RCL F Series B NCD 369) |
| Issuer | Reliance Capital Limited (RCL) |
| Type of Instrument/ Kind of Security | Rated, Listed, Secured, Redeemable Non-Convertible Debentures/NCDs(RCL F Series B NCD 369) |
| Board Resolution for raising the Debentures | August 14, 2015 |
| Board Resolution for issuance of Information Memorandum | September 13, 2016 |
| Shareholders' General Meeting Resolution Dated | September 27, 2016 |
| Nature of Instrument | Secured |
| Seniority | Senior The Debentures Holders shall have pari-passu first charge over the Security created among the Trustee and the other lenders |
| Mode of Issue | Private Placement |
| Eligible Investors | As mentioned in category of investors |
| Listing | The Issuer proposes to submit listing document of this Series Debentures/NCDs issued under this Information Memorandum on the Wholesale Debt Market ("WDM") Segment of the BSE Limited ("BSE") within 15 (fifteen) days of the Date of Allotment |
| Rating of the Instrument | CARE AAA (Triple A)(Credit watch) by CARE |

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| SUMMARY TERM SHEET | |
|---|---|
| Particulars | Details |
| Issue Size/ Amount which the company intends to raise | INR 25,00,00,000/- (Rupees Twenty Five Crore Only) |
| Option to retain oversubscription | INR 25,00,00,000/- (Rupees Twenty Five Crore Only) |
| Subscription Amount | INR 25,00,00,000/- (Rupees Twenty Five Crore Only) |
| Objects of the issue/ Purposes and Objects of the Offer | The Debentures have been issued to raise resources to meet the ongoing funding requirements for the Company's business activities, for general corporate purposes and refinancing of the existing debt obligations of the Company |
| Details of utilization of the Proceeds | The issue proceeds shall be utilized in accordance with the Objects of the Issue |
| Coupon Rate | 8.28% p.a. |
| Step Up /Step Down Coupon Rate | Not Applicable |
| Coupon Payment Frequency | Annually and on Maturity |
| Coupon payment dates | Payable Annually on November 15 each year starting from November 15, 2017 and on Maturity i.e. November 15, 2019 |
| Coupon Type | Fixed |
| Coupon Reset Process | Not Applicable |
| Day Count Basis | Actual / Actual |
| Interest on Application Money | At coupon rate from the date of credit in Company's account till the day prior to the date of allotment |
| Default Interest Rate | Please refer page44 of the Information Memorandum |
| Tenor | 1095 Days from the Deemed Date of Allotment |
| Redemption Date | November 15, 2019 |
| Redemption Amount | 100.00% of Principal Amount (Face Value) |
| Redemption Premium / Discount | Not Applicable |
| Issue Price per Bond/ Price of the Security & Justification | 100.00% of Principal Amount (Face Value)/ (the security is being issued at par, with the Coupon Rate and Coupon Payment Frequency as already mentioned above which is in accordance with the prevailing market conditions at the time of the issue) |
| Discount at which security is issued and the effective yield as a result of such discount | Not Applicable |
| Name and Address of the Valuer | Not Applicable |
| Put Date | Not Applicable |
| Put Price | Not Applicable |
| Call Date | Not Applicable |
| Call Price | Not Applicable |

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| SUMMARY TERM SHEET | |
|---|---|
| Particulars | Details |
| Put Notification Time | Not Applicable |
| Call Notification Time | Not Applicable |
| Face Value | Rs.10,00,000/- (Rupees Ten Lakhs Only) each |
| Minimum Application and in multiples of Debt securities thereafter | Minimum Application of 5 Debentures and in multiples of 1 Debenture thereafter |
| Issue Timing/ Proposed Time Schedule 1. Issue Opening Date 2. Issue Closing Date 3. Pay-in Date 4. Deemed Date of Allotment | November 15 , 2016 November 15 , 2016 November 15 , 2016 November 15 , 2016 The Issue Close Date / Pay-in Date may be rescheduled, at the sole discretion of the Company, to a date falling not later than 07 (seven) working days from the date mentioned herein. The actual Issue Close Date / Pay-in Date shall be communicated to each investor in the Allotment Advice |
| Issuance mode of the Instrument | These debentures would be issued only in Dematerialized form (Demat) through authorized DP |
| Trading mode of the Instrument | Demat mode only |
| Settlement mode of the Instrument | RTGS / NEFT / Fund Transfer to the bank details as per Depository records |
| Depository | NSDL |
| Business Day Convention | Please refer page 50 of the Information Memorandum |
| Record Date | 15 days prior to each Coupon Payment / Redemption date. |
| Security | (i) a first pari passu legal mortgage and charge over the Company's Gujarat Immovable Property (for details refer Annexure VII hereto); and (ii) a first pari passu charge on all present and future book debts and business receivables of the Company (except security towards securing outstanding term loan and cash credit limits more specifically described in Annexure VII hereto). Business receivables include current assets and investments. |
| Security Cover | The Company shall maintain a minimum asset cover of 100% at all times |
| Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of such objects | NIL |

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| SUMMARY TERM SHEET | |
|--|--|
| Particulars | Details |
| Transaction Documents | 1. Debenture Trust Deed; 2. Information Memorandum; 3. Rating letter from CARE; 4. Consent letter of Karvy Computershare Private Limited to act as Registrar & Transfer Agent for the proposed issue; 5. Tripartite agreement(s) between the Company; 6. Depository(ies) and the Registrar and Transfer Agent; and 7. Uniform Listing Agreement. |
| Conditions Precedent to Disbursement | N.A. |
| Condition Subsequent to Disbursement | N.A. |
| Events of Default | Please refer page 55 of the Information memorandum |
| Provisions related to Cross Default Clause | Not Applicable |
| Role and Responsibilities of Debenture Trustee | Please refer page 55 of the Information memorandum |
| Governing Law and Jurisdiction | Please refer page 57 of the Information memorandum |
| Payment Details | Settlement Bank : HDFC Bank Ltd. Branch : Fort Account No. : 00600310033293 Account Name : Reliance Capital Limited RTGS / IFSC Code : HDFC0000060 |
| Registrar and Transfer Agent | Karvy Computershare Private Limited |
| Trustees | Vistra ITCL (India) Limited (formerly IL & FS Trust Company Limited) |
| Arrangers | SPA Securities Limited |

r. Disclosure of Cash Flows as per SEBI Circular No. CIR/IMD/DF/18/2013 dated October 29, 2013

| | |
|--|--|
| Company | Reliance Capital Limited |
| Face Value (per security) | Rs.10,00,000/- |
| Issue Date | November 15, 2016 |
| Date of Allotment | November 15, 2016 |
| Date of Redemption | November 15, 2019 |
| Coupon Rate | 8.28% p.a. |
| Frequency of the Interest Payment with specified dates | Payable Annually on November 15 each year starting from November 15, 2017 and on Maturity i.e. November 15, 2019 |
| Day Count Convention | Actual / Actual |

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Capital
For Type IV

| Cash Flows | Date (of actual payment) | No. of Days in Coupon Period | Amount in Rupees |
|----------------------|------------------------------|------------------------------|---------------------|
| Coupon 1 | Wednesday, November 15, 2017 | 365 | 82,800.00 |
| Coupon 2 | Thursday, November 15, 2018 | 365 | 82,800.00 |
| Coupon 3 | Friday, November 15, 2019 | 365 | 82,800.00 |
| Principal Redemption | Friday, November 15, 2019 | | 1,000,000.00 |
| Total | | | 12,48,400.00 |

Note: Payment dates are subject to change as per holidays declared in that particular year. Payment convention to be followed as per SEBI Circular No.CIR/IMD/DF/18/2013 dated October 29, 2013

s. Issue Size

The Issue of Debentures is Rs.25 crore (Rupees Twenty Five Crore Only) with an option to retain over subscription aggregating to Rs.25 crore (Rupees Twenty Five Crore Only) (For details please refer SUMMARY TERM SHEET)

t. Minimum Subscription Size

The minimum subscription size for this Issue is Rs.50 lakhs and in multiples of Rs.10 lakhs hereafter.

u. Utilisation of Issue Proceeds / Objects of the issue

The NCDs have been issued to raise resources to meet the ongoing funding requirements for the Company's business activities, for general corporate purposes and refinancing of the existing debt obligations of the Company. The issue proceeds shall be utilized for the said purpose.

v. A statement containing particulars of the dates of, and parties to all material contracts, agreements involving financial obligations of the Issuer.

By very nature of its business, the Company is involved in large number of transactions involving financial obligations and, therefore it may not be possible to furnish details of all material contracts and agreements involving financial obligations of the Company. However, the contracts/documents referred below (not being contracts entered into in the ordinary course of the business carried on by the Company) which are or may be deemed to be material, have been entered into by the Company. Copies of these contracts /documents shall be available for inspection at the registered office of the Company between 10.00 a.m. and 5.00 p.m. on all days except Saturdays, Sundays and public holidays.