

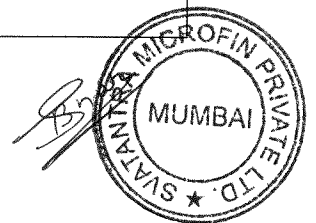


"ईदो-इफ़ीसिएन्स्य थ्रू एफ़ीसिएन्स्य"

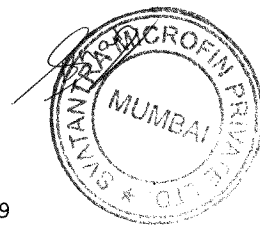
Issuer	Svatantra Microfin Private Limited
Arranger and Investor	Tata Capital Financial Services Ltd
Mode	Private placement
Instrument	Unsecured, Fully-paid up, Rated, Unlisted, Taxable, Redeemable Non-Convertible Subordinated Debentures (NCDs)
Security Name	Subordinated Debt
Nature of Instrument	Unsecured (Tier II)
Seniority	The Debentures will constitute unsecured and subordinated obligations of the company, and shall rank pari-passu with other unsecured, subordinated obligations of the Company
Listing	Unlisted
Rating of the Instrument	A- / Stable by ICRA ; and A- / Stable by CARE
Issue Size	Up to Rs. 75 crores
Option to retain oversubscription	N.A.
Eligible Investors	1. Companies 2. NBFCs 3. Scheduled Commercial Banks; 4. Co-operative Banks 5. Financial Institutions 6. Insurance Companies 7. Mutual Funds 8. Individuals, HUFs and Partnerships 9. Provident Funds / Pension Funds / Gratuity Funds / Superannuation Funds 10. Any other investor authorized to invest in these NCDs
Objects of The Issue	The funds raised would constitute Tier II Capital of the Company in terms of RBI guidelines for NBFCs. The proposed issue of NCDs is being made to augment the Tier II Capital of the issuer and for enhancing the long-term resources. The fund raised through this Issue, after meeting the expenditure of and related to the Issue, will be used for various financing activities and our business operations including for capital expenditure and working capital requirements.
Details of the utilisation of the Proceeds	The issue proceeds will be utilized for providing debt financing for loan portfolio growth.
Coupon Rate	11.70% p.a. payable annually at the end of every year from the Deemed Date of Allotment and on maturity
Coupon Payment Frequency	Annual and on maturity
Interest Payment Dates	May 31, 2019 May 31, 2020 May 31, 2021

Svatantra Microfin Pvt. Ltd.
Corporate & Regd. Office: Sunshine Tower,
Level 20, S.B. Marg, Elphinstone Road,
Mumbai 400013. Maharashtra

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Website www.svatantramicrofin.com
E-mail info@svatantra.adityabirla.com
Corporate Identity No. U74120MH2012PTC227069



	May 31, 2022 May 31, 2023 Nov 30, 2023
Coupon Type	Fixed
Coupon Step Up	50 bps for every rating notch downgrade; coupon once stepped up shall not be stepped down during the tenor of the NCDs.
Day Count Basis	Actual / Actual
Default Interest Rate	2.00% p.a. over the coupon rate on the defaulted interest and/or principal redemption amount for the duration of default
Tenor	66 months from the Deemed Date of Allotment
Redemption Date	30 th November 2023
Security	Not Applicable
Face Value	Rs. 10,00,000/- (Rupees Ten Lakhs) per debenture
Issue Price	Rs. 10,00,000/- (Rupees Ten Lakhs) per debenture
Redemption Price	Rs. 10,00,000/- (Rupees Ten Lakhs) per debenture
Discount / Premium at which security is issued	N.A.
Redemption Premium / Discount	N.A.
Put Option	N.A.
Call Option	N.A.
Minimum Application and in multiples of securities thereafter	10 debentures and in multiples of 1 debenture thereafter
Business Day Convention	If the coupon payment date falls on Saturday, Sunday or a public holiday the payment will be made on the next working day. However, the last coupon payment will be made with the principal redemption and business day convention followed will be that of principal repayment, i.e. paid on the previous working day.
Transaction Documents	<p>The Company has executed/shall execute the documents including but not limited to the following in connection with the issue:</p> <ol style="list-style-type: none"> 1. Certified true copy of the Board Resolution 2. Certified true copy of the Shareholders resolution for issuing Debentures via Private Placement 3. Consent Letter from Adroit Corporate Services Pvt. Ltd to act as Registrar for the Issue 4. Consent Letter from Catalyst Trusteeship Limited to act as Debenture Trustee for the Issue. 5. Trusteeship Agreement/Debenture Trust Deed



	6. Credit Rating Letters 7. Tripartite Agreement between the Company, the Registrar and NSDL / CDSL for offering Depository option to the investors 8. Disclosure Document in line with SEBI guidelines and inclusive of the PAS-4 as per Companies Act, 2013
Conditions Precedent to Disbursement	Including, but not limited to: 1. All corporate and statutory authorizations 2. Execution of all Transaction Documents
Conditions Subsequent to Disbursement	Including, but not limited to: 1. Filing of the relevant documents inter alia private placement offer letter, return of allotment etc. with the ROC within the timelines specified under the rules under the Companies Act, 2013. 2. Execution of any other documents as customary for transaction of a similar nature and size.
Depository	NSDL and or CDSL
Issuance Mode of the Instrument	In Dematerialized form only
Trading Mode of the Instrument	In Dematerialized form only
Settlement Mode of the Instrument	Payment of interest and principal will be made by way of Cheque/(s) / Interest Warrant/(s) / Demand Draft/(s) / RTGS.
Record Date	Means, in relation to any date on which a payment has to be made by the Issuer in respect of the Debentures, the date that is 15 (fifteen) calendar days prior to that payment date
Roles Responsibilities and of Trustee	As per the Debenture Trust Deed
Issue Timing: 1. Issue opening date 2. Issue Closing Date 3. Pay-in Date 4. Deemed Date of Allotment	29 th May 2018 31 th May 2018 31 th May 2018 31 th May 2018
Costs and Expenses	All costs and expenses in connection with the issuance including but not limited to stamp duty, legal fees, documentation, etc. shall be on account of the Issuer.
Governing Law and Jurisdiction	Indian Law, Mumbai

