

SUMMARY TERM SHEET

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| Issuer | LEAP INDIA PRIVATE LIMITED |
| Issue Size | INR 40,11,25,984 |
| Objects of the Issue | To finance acquisition of certain assets to be used solely in the Business |
| Instrument | Compulsory Convertible Debentures |
| Nature and status of Bonds | Convertible |
| Issuance Mode | Private Placement |
| Convertibility | Compulsory Convertible |
| Trading Mode | Demat |
| Credit Rating | NA |
| Face Value | INR 10,00,000 |
| Premium/ Discount on Issue | INR 2,814.96 |
| Issue Price | INR 10,02,814.96 |
| Premium/ Discount on redemption | NA |
| Maturity | Compulsorily convertible within 10 years from the date of allotment |
| Redemption/ Maturity Date | NA |
| Lock-in-Period | NA |
| Minimum Application | INR 40,11,25,984 |
| Put Option | NA |
| Call Option | NA |
| Call Option Price | NA |
| Call Notification Time | NA |
| Coupon Rate | 8% p.a. |
| Step Up/ Step Down Coupon Rate | NA |
| Coupon Payment Frequency | Half Yearly |
| Coupon / Interest Payment Date | 30th June and 31st December |
| Coupon Type | Fixed Coupon Rate |
| Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc) | NA |
| Default Interest Rate | 3% |

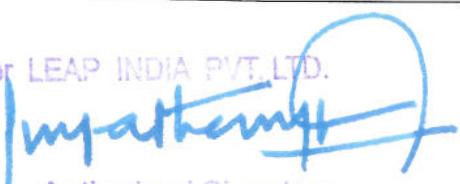
For LEAP INDIA PVT. LTD



Authorised Signatory

| Day Count Basis | Actual |
|--|---|
| Interest on Application Money | NA |
| Listing | Not Required |
| Trustees | IDBI TRUSTEESHIP SERVICES PRIVATE LIMITED |
| Depository | NSDL |
| Registrars | Link Intime India Private Limited |
| Settlement | |
| Business Day Convention | NA |
| Record Date | NA |
| Payment Mode | RTGS/NEFT |
| Eligible Investors | (a) Mutual Funds (b) Non-banking financial companies (c) Provident Funds and Pension Funds (d) Corporates (e) Banks (f) Foreign Institutional Investors (FIIs) (g) Foreign Portfolio Investors (FPIs) (h) Qualified Foreign Investors (QFIs) (i) Insurance Companies (j) Investment holding companies of high net worth individuals Any other person (not being an individual or a group of individuals) eligible to invest in the Debentures |
| Non-Eligible classes of Investors | Other Than above list |
| Transaction Documents | Investment Agreement |
| Conditions precedent to subscription of Bonds | As listed in Investment Agreement |
| Conditions subsequent to subscription of Bonds | As listed in Investment Agreement |
| Cross Default | Will be treated as Event of Default |
| Role and Responsibilities of Trustees | To protect the interest of holders of debentures at all times |
| Governing Law and Jurisdiction | Indian Law, Courts in Mumbai |
| Additional Covenants | As listed in Investment Agreement |

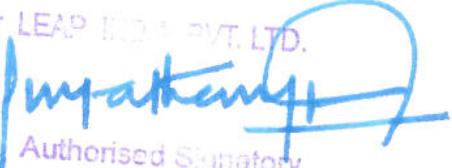
For LEAP INDIA PVT LTD.



Anil Pathania

Authorised Signatory

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| Applicable RBI Guidelines | Na |
| Prohibition on Purchase/ Funding of Bonds | Na |
| Issue Opening Date | To be decided |
| Issue Closing Date | To be decided |
| Pay In Dates | To be decided |
| Deemed Date of Allotment | To be decided |

For LEAP INDIA PVT. LTD.

 Authorised Signatory