Term Sheet (Series U-010 dated January 28, 2019)

Security Name HDFC SERIES U-010 15th October, 2020 Housing Development Finance Corporation Limited Type of Instrument Secured Redeemable Non-Convertible Debentures Secured Rode Corporation Secured Rode Corporation Secured Rode Corporation Secured Rode Private Placement Secured Rode Corporation Secured Rode Rode Rode Rode Rode Rode Rode Ro	C			
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Nature of Instrument Secured Senior Seni		Housing Development Finance Corporation Limited		
Seniority Senior	Notice of Land	Secured Redeemable Non-Convertible Debentures		
Mode of Issue				
Eligible Investors Only the persons who are specifically addressed through a communication are eligible to apply for the Debentures. No other person can apply. Elisting BSE Limited and National Stock Exchange of India Limited. Rating "CRISIL AAA" by CRISIL Ltd "ICRA AA" by CRISIL Ltd "ICRA AAA" by CRISIL Ltd "ICRA				
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)4 X ', 'C' ' ' ' CD'				
	Put Notification Time	Not Applicable		

Call Notification Time	Not Applicable <
Face Value	Rs.10 lakh each
Minimum Subscription	Ten Debentures of Rs. 10 lakh each and in multiple
T	of One Debenture thereafter
Issue Opening Date	January 30, 2019
Issue Closing Date	January 30, 2019
Pay-in Date	February 1, 2019
Deemed Date of Allotment	February 1, 2019 (
Issuance Mode	Dematerialized mode only
Trading Mode	Dematerialized mode only
Settlement Mode	RTGS/NEFT/Fund Transfer
Depositories	NSDL/CDSL
Business Day Convention	Pefer "Effect on Heliday" in the Cl. IC D. 1
= memos buy convention	Refer "Effect on Holidays" in the Shelf Disclosure Document
Record Date	
	The record date will be 15 days prior to each interest
Security	payment / principal repayment date The Debentures under this Shelf Disclosure
	discount and chem Disclosure
	Document are secured by executing Debenture Trust
	Deed (DTD) creating mortgage on Property
	identified in DTD and negative lien on the Assets of
	the Company except to the extent of charge created
	in favour of its depositors pursuant to the regulatory
	requirement under section 29B of the National
	Housing Bank Act, 1987. The Company shall not
	transfer, sell or dispose of or create any charge,
	encumbrance or any other security interests, on any
	of its assets as disclosed in Original Financial
	Statement to an extent required to maintain the asset
	coverage as required for the Debentures under the
	Disclosure Documents ("Assets"). The Assets would
	be exclusively earmarked for the payments required
	to be made to the Trustees for the benefit of the
	Debenture Holders under the Debentures and the
	Trustees shall have a legal claim and interest
	(contractual or equitable) on the Assets, ranking pari
	passu with such similar rights created by the
	Company in favour of its other lenders and such
	claim and interest of the Trustees would be
	exercisable through the Power of Attorney issued to
	the Trustees. Provided that the Company shall be
	entitled from time to time to make further issue of
	debentures or any other instruments to the public
	and/or private, and/or any other person(s) and to raise
	further loans, advances or such other facilities from
	Banks, Financial Institutions and /or any other
	person(s) on the security or assets without the
	consent of or intimation to Trustee. Provided further
	that the Company shall be entitled to assign or
	securitize in any manner whatsoever, create security
	for deposits and others and create any charge on its



Transaction Decuments	Assets under any law, regulations or guidelines, rules or directions, etc. issued by any authority and be free to dispose of, sell or transfer or part with any of capital or fixed or other assets in ordinary course of business without requiring any consent from Trustee	
Transaction Documents	Term Sheet Rating Letter Rating Rationale Trustee Consent	
Manner of Settlement	Clearing Corporation Mechanism	
Other Terms (if any)	With reference to the Notification bearing No. RBI/2011-12/423 A.P. (DIR Series) Circular No. 89 dated March 1, 2012 issued by Reserve Bank of India, Foreign Exchange Department, Central Office, Mumbai – 400 001 in respect of Foreign Institutional Investor (FII) investment in 'to be listed' debt securities, HDFC confirms that the debentures would be listed within 15 days from the deemed date of allotment. In case the debentures issued to the SEBI registered FIIs / sub-accounts of FIIs are not listed within 15 days from the deemed date of allotment, for any reason, then HDFC would immediately redeem / buyback the debentures from the FIIs/sub-account of the FIIs.	
Conditions Precedent to Disbursement	None	
Conditions Subsequent to Disbursement	None	
Events of Default	As per Debenture Trust Deed	
Provisions related to Cross Default Clause		
Role and Responsibilities of Debenture Trustee	As per Debenture Trust Deed	
Governing Law and Jurisdiction	Refer "Governing Law" in the Shelf Disclosure Document	
Arrangers to the Issue (if any)	Axis Bank Limited /	

Banking Details:

Name of the Bank	HDFC Bank Limited	
IFSC	HDFC0000060 (
Current Account No	ICCLEB	
Name of the Beneficiary	Indian Clearing Corporation Limited	

The Corporation reserves the right to change the series timetable



Cash flows in respect of Debenture of face value Rs.10 lakh for the Series U-010

Cash Flows	Date	No. of days in Coupon Period	Amount (in Rupees)
1st Coupon	Tuesday, 15 Coctober, 2019	256	60,458
2nd Coupon	Thursday, 15 Cotober, 2020	366	86,200
Principal	Thursday, 15 October, 2020		10,00,000
Total			11,46,658

The above table is illustrative and indicative. The actual dates and maturity amount will be in accordance to and in compliance with the provisions of SEBI circular CIR/IMD/DF/18/2013 dated October 29, 2013, and further circular issued from time to time, giving effect to actual holidays and dates of maturity which qualifies the SEBI requirement.

For Housing Development Finance Corporation Ltd.

V. Small Range. Authorised Signatories